Consolidated Profit and Loss Account

for the year ended 31st December 2001

	Note	2001 HK\$ M	2000 HK\$ M
Turnover	2	6,857.4	6,650.9
Operating Profit before Returns on Investments	3	3,205.3	3,060.7
Investment Income		168.3	139.1
Interest Income		312.3	383.4
Interest Expense	4	(23.9)	(54.7)
Share of Profits less Losses of Associated Companies		(5.1)	50.6
Profit before Taxation	5	3,656.9	3,579.1
Taxation	8	(470.0)	(445.8)
Profit after Taxation		3,186.9	3,133.3
Minority Interests		(4.2)	(2.3)
Profit Attributable to Shareholders	9	3,182.7	3,131.0
Dividends	10	1,830.5	1,798.1
Earnings per Share, HK cents	11	58.0	55.2*
* Adjusted for bonus issue in 2001			

The notes on pages 55 to 80 form part of these accounts.