

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st December 2001

	Note	2001		2000	
		HK\$ M	HK\$ M	HK\$ M	HK\$ M
Net Cash Inflow from Operating Activities	32		3,605.1		3,643.4
Returns on Investments and Servicing of Finance					
Interest Received	33	336.6		360.6	
Interest Paid	33	(68.8)		(93.2)	
Dividends Received		35.0		26.9	
Dividends Paid		(1,815.2)		(1,699.4)	
Net Cash Outflow from Returns on Investments and Servicing of Finance			(1,512.4)		(1,405.1)
Taxation					
Hong Kong Profits Tax Paid			(464.9)		(533.7)
Investing Activities					
Sale of Fixed Assets		1.2		0.4	
Purchase of Fixed Assets		(606.3)		(672.2)	
Payment for Properties under Development		(2.8)		(3.6)	
Increase in Loans to Associated Companies		(274.9)		(893.2)	
Repayment of Loans from Associated Companies		406.2		1,168.8	
Decrease/(Increase) in Investments in Associated Companies		3.7		(6.0)	
Increase in Loan to the Jointly Controlled Entity		(1,265.0)		(25.0)	
Repayment of Loan from the Jointly Controlled Entity		1,100.0		–	
Sale of Investments in Securities		1,358.0		969.6	
Purchase of Investments in Securities		(2,225.0)		(1,076.9)	
Decrease/(Increase) in Time Deposits over 3 months		2,400.9		(1,917.0)	
Net Cash Inflow/(Outflow) from Investing Activities			896.0		(2,455.1)
Net Cash Inflow/(Outflow) before Financing			2,523.8		(750.5)
Financing					
Shares Repurchased	27	(4,361.8)		(393.7)	
Repayment to a Minority Shareholder	34	(3.7)		–	
Purchase of Debentures	34	–		(200.0)	
Increase in Bank Borrowings	34	1,013.5		3,327.1	
Repayment of Bank Borrowings	34	(917.9)		(2,219.9)	
Net Cash (Outflow)/Inflow from Financing			(4,269.9)		513.5
Decrease in Cash and Cash Equivalents			(1,746.1)		(237.0)
Cash and Cash Equivalents at 1st January			3,293.3		3,530.3
Cash and Cash Equivalents at 31st December			1,547.2		3,293.3
Analysis of the Balances of Cash and Cash Equivalents					
Cash and Bank Balances			120.5		56.7
Time Deposits up to three months			1,437.5		3,247.0
Bank Overdrafts			(10.8)		(10.4)
			1,547.2		3,293.3

The notes on pages 55 to 80 form part of these accounts.