



Consolidated Profit and Loss Account

Year ended 31st December, 2001

	<i>Note</i>	2001 HK\$	2000 <i>HK\$</i>
Turnover	2	699,598,778	907,566,828
Cost of sales		<u>(595,881,686)</u>	<u>(787,522,953)</u>
Gross profit		103,717,092	120,043,875
Other revenue	2	2,630,547	4,772,095
Selling expenses		(84,341,337)	(95,000,117)
Administration expenses		(30,730,096)	(39,860,382)
Other net operating expenses		<u>(10,443,439)</u>	<u>(64,998,859)</u>
Operating loss	3	(19,167,233)	(75,043,388)
Finance costs	4	<u>(20,178,967)</u>	<u>(26,696,179)</u>
		(39,346,200)	(101,739,567)
Share of profits of associated companies		<u>3,572,705</u>	<u>3,878,167</u>
Loss before taxation		(35,773,495)	(97,861,400)
Taxation	6	<u>(171,576)</u>	<u>(1,918,814)</u>
Loss after taxation		(35,945,071)	(99,780,214)
Minority interests		<u>(1,212)</u>	<u>(366,504)</u>
Loss attributable to shareholders	7	<u><u>(35,946,283)</u></u>	<u><u>(100,146,718)</u></u>
Basic loss per share (<i>cents</i>)	8	<u><u>(13.74)</u></u>	<u><u>(38.27)</u></u>