



Balance Sheets

31st December, 2001

	Note	GROUP		COMPANY	
		2001 HK\$	2000 HK\$	2001 HK\$	2000 HK\$
Fixed assets	9	500,104,582	519,555,854	58,772	77,242
Interests in subsidiaries	10	—	—	183,757,423	213,766,245
Interests in associated companies	11	127,139,498	142,856,513	51,635,311	70,113,475
Long term investments	12	3,221,056	3,221,056	—	—
Current assets					
Motor vessels pending disposal under discontinued operation		—	21,261,763	—	—
Properties held for resale	13	69,048,600	—	—	—
Deposits receivable	14	3,150,940	72,963,918	—	—
Inventories	15	3,441,275	2,325,363	—	—
Accounts receivable and prepayments	16	5,835,046	85,135,058	872,617	1,093,814
Bank balances, pledged	17	65,893,211	39,849,773	40,052,399	38,402,100
Cash and bank balances		12,719,665	22,028,113	807,854	2,860,581
		160,088,737	243,563,988	41,732,870	42,356,495
Current liabilities					
Rental deposits received		4,809,280	5,027,423	—	—
Accounts payable and accrued expenses	18	32,999,921	89,389,657	1,418,690	14,301,217
Taxation payable		287,310	1,731,799	—	—
Trust receipt loans		38,317,266	70,477,616	—	9,458,849
Bank loans, secured — current portion	22	38,368,595	62,898,696	30,537,657	29,568,005
		114,782,372	229,525,191	31,956,347	53,328,071
Net current assets/(liabilities)		45,306,365	14,038,797	9,776,523	(10,971,576)
Total assets less current liabilities		675,771,501	679,672,220	245,228,029	272,985,386
Financed by:					
Share capital	19	52,336,982	52,336,982	52,336,982	52,336,982
Reserves	20	440,481,970	474,827,155	128,089,493	144,739,407
Shareholders' funds		492,818,952	527,164,137	180,426,475	197,076,389
Minority interests		1,980,982	1,979,770	—	—
Advance from a minority shareholder	21	9,450,324	9,450,324	—	—
Bank loans, secured — Non-current portion	22	171,521,243	141,077,989	64,801,554	75,908,997
		675,771,501	679,672,220	245,228,029	272,985,386

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Director

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