

BALANCE SHEETS

At 31st December 2001

(Expressed in Hong Kong Dollars)

	Notes	THE GROUP		THE COMPANY	
		2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000
ASSETS					
Non-current assets					
Fixed assets	13	27,809,250	27,961,846	-	-
Other assets	14	-	8,196	-	-
Interests in subsidiaries	15	-	-	5,669,311	5,282,315
Interests in associates	16	3,018	44,604	-	-
Other investments	17	23,409	44,919	-	-
Pledged bank deposits	18	95,414	104,156	-	-
		27,931,091	28,163,721	5,669,311	5,282,315
Current assets					
Inventories	19	57,050	58,271	-	-
Debtors, deposits and prepayments	20	323,639	534,478	184	182
Bank balances and cash		709,859	535,421	1,247	1,260
		1,090,548	1,128,170	1,431	1,442
		29,021,639	29,291,891	5,670,742	5,283,757

	Notes	THE GROUP		THE COMPANY	
		2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000
LIABILITIES					
Current liabilities					
Creditors, deposits and accruals	21	564,810	562,058	1,707	1,655
Borrowings due within one year	22	2,195,301	2,302,161	-	-
Provision for taxation		183,787	208,592	-	-
		2,943,898	3,072,811	1,707	1,655
Non-current liabilities					
Borrowings due after one year	22	10,155,374	7,506,902	-	-
Deferred taxation	23	173,470	173,289	-	-
		10,328,844	7,680,191	-	-
		13,272,742	10,753,002	-	-
MINORITY INTERESTS					
		625,652	1,036,549	-	-
		13,898,394	11,789,551	1,707	1,655
NET ASSETS					
		15,123,245	17,502,340	5,669,035	5,282,102
REPRESENTED BY					
Share capital	24	288,584	276,052	288,584	276,052
Reserves	25	14,834,661	17,226,288	5,380,451	5,006,050
TOTAL SHAREHOLDERS' FUNDS					
		15,123,245	17,502,340	5,669,035	5,282,102

The financial statements on pages 38 to 94 were approved and authorised for issue by the Board of Directors on 12th March 2002 and are signed on its behalf by:

LO Ka Shui
Director

LO Kai Shui
Director