

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December 2001

(Expressed in Hong Kong Dollars)

	2001 \$'000	2000 \$'000
Revaluation (decrease) increase in investment and hotel properties	(3,022,372)	1,192,156
Revaluation decrease in investments in securities	(11,555)	(350)
Exchange differences arising on translation of overseas operations	(51,329)	(52,607)
Net (losses) gains not recognised in the income statement	(3,085,256)	1,139,199
Profit attributable to shareholders	507,299	622,953
Total net recognised (losses) gains	(2,577,957)	1,762,152
Prior period adjustments arising from the effect of changes in accounting policies (see note 2)		
Increase in retained profits at 1st January 2000	-	109,280