

## **AUDIT COMMITTEE**

To comply with the revised Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Code”), an audit committee (the “Committee”) has been established on 3 July 2000 with written terms of reference for the purpose of reviewing the accounting principles and practices adopted by the Group and to discuss auditing, internal control and financial reporting matters. The members of the Committee are Mr. Lo Hang Fong and Mr. Leung Hoi Yin, both of whom are the independent non-executive directors of the Company.