

The board of directors of Digital World Holdings Limited (the “Company”) is pleased to announce that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31st December, 2001 together with the comparative figures for the corresponding period were as below:

These interim financial statements have not been audited, but have been reviewed by the Company’s audit committee.

## CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended</b>	
		<b>31st December,</b>	
		<b>2001</b>	2000
		<b>(Unaudited)</b>	(Unaudited)
	<i>Notes</i>	<b>HK\$’000</b>	<i>HK\$’000</i>
<b>Turnover</b>	2	<b>33,175</b>	60,181
Cost of sales		<b>(31,490)</b>	(53,009)
Gross profit		<b>1,685</b>	7,172
Other revenue		<b>2,150</b>	3,179
Distribution costs		–	(256)
Administrative expenses		<b>(14,852)</b>	(6,099)
Net realized gain/(loss) on investments		<b>(10,398)</b>	842
Unrealized loss on other investment		–	(1,410)
Provision for impairment loss of long term investments		<b>(15,900)</b>	(25,500)
<b>Loss from operations</b>	2	<b>(37,315)</b>	(22,072)
Finance costs		<b>(213)</b>	(23)
Gain on disposal of subsidiaries	12	–	3,822
Share of loss of associates		<b>(604)</b>	(567)
<b>Net loss for the period</b>		<b>(38,132)</b>	(18,840)
<b>Loss per share</b>	6	<b>5.87 cents</b>	4.41 cents