

## CONSOLIDATED BALANCE SHEET

At December 31, 2001

		At December 31,	
	NOTES	2001 RMB'000	2000 RMB'000
<b>ASSETS</b>			
CURRENT ASSETS			
Bank balances and cash		1,124,806	844,754
Restricted cash	15	30,000	–
Bills and accounts receivable	16	694,252	836,712
Investments in securities	17	49,997	–
Inventories	18	439,882	262,902
Prepayments and other current assets	19	853,213	560,419
Taxes receivable		21,674	–
<b>TOTAL CURRENT ASSETS</b>		<b>3,213,824</b>	<b>2,504,787</b>
MINING RIGHTS	20	125,855	–
LAND USE RIGHTS	21	372,020	290,979
PROPERTY, PLANT AND EQUIPMENT, NET	22	7,479,755	5,209,543
GOODWILL	23	12,437	13,214
NEGATIVE GOODWILL	24	(110,481)	–
INVESTMENTS IN SECURITIES	17	1,760	–
DEFERRED TAX ASSET	26	87,421	85,161
<b>TOTAL ASSETS</b>		<b>11,182,591</b>	<b>8,103,684</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
CURRENT LIABILITIES			
Accounts payable	27	636,387	548,387
Other payables and accrued expenses	28	532,874	261,735
Provision for land subsidence, restoration, rehabilitation and environmental costs	29	120,196	136,724
Amounts due to Parent Company and its subsidiary companies	33	757,387	137,487
Taxes payable		793	149,726
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,047,637</b>	<b>1,234,059</b>

## CONSOLIDATED BALANCE SHEET (Cont'd)

	NOTES	At December 31,	
		2001 RMB'000	2000 RMB'000
AMOUNTS DUE TO PARENT COMPANY AND ITS SUBSIDIARY COMPANIES – DUE AFTER ONE YEAR	33	<u>72,456</u>	<u>–</u>
TOTAL LIABILITIES		2,120,093	1,234,059
COMMITMENTS	34		
SHAREHOLDERS' EQUITY	30	9,060,034	6,869,625
MINORITY INTEREST		<u>2,464</u>	<u>–</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u><u>11,182,591</u></u>	<u><u>8,103,684</u></u>

The financial statements on pages 34 to 75 were approved and authorised for issue by the Board of Directors on April 8, 2002 and are signed on its behalf by:

Zhao Jingche  
*Director*

Yang Deyu  
*Director*