

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Year ended December 31, 2001

	Share capital RMB'000	Share premium RMB'000	Future development fund RMB'000	Statutory common reserve fund RMB'000	Statutory common welfare fund RMB'000	Retained earnings RMB'000	Total RMB'000
Balance at January 1, 1999	2,600,000	2,087,723	111,748	90,127	45,063	741,084	5,675,745
Net income	-	-	-	-	-	825,120	825,120
Appropriations to reserves	-	-	-	78,086	39,043	(117,129)	-
Dividends	-	-	-	-	-	(148,200)	(148,200)
Balance at December 31, 1999	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>168,213</u>	<u>84,106</u>	<u>1,300,875</u>	<u>6,352,665</u>
Balance at December 31, 1999	2,600,000	2,087,723	111,748	168,213	84,106	1,300,875	6,352,665
Net income	-	-	-	-	-	748,360	748,360
Appropriations to reserves	-	-	-	76,418	38,209	(114,627)	-
Dividends	-	-	-	-	-	(231,400)	(231,400)
Balance at December 31, 2000	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>244,631</u>	<u>122,315</u>	<u>1,703,208</u>	<u>6,869,625</u>
Balance at December 31, 2000	2,600,000	2,087,723	111,748	244,631	122,315	1,703,208	6,869,625
Additional issue of shares, net of share issue expenses of RMB77,253,000	270,000	1,184,804	-	-	-	-	1,454,804
Net income	-	-	-	-	-	970,945	970,945
Appropriations to reserves	-	-	-	94,465	47,233	(141,698)	-
Dividends	-	-	-	-	-	(235,340)	(235,340)
Balance at December 31, 2001	<u>2,870,000</u>	<u>3,272,527</u>	<u>111,748</u>	<u>339,096</u>	<u>169,548</u>	<u>2,297,115</u>	<u>9,060,034</u>