

ADDITIONAL INFORMATION REQUIRED BY THE LISTING RULES

Directors' Interests in Securities

(i) Shares

As at 31 December 2001, the interests of the directors, chief executives and their associates in the share capital of the Company and its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") as recorded in the register maintained by the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

Name of director	Number of ordinary shares of the Company held			Total Interests
	Personal Interests	Family Interests	Other Interests	
Lee Chun Kwok	10	–	371,503,868 (Note 1)	371,503,878
Fong Wing Seng	10	–	371,503,868 (Note 1)	371,503,878
Lai Ping Keung	2,180,000	8,930,000 (Note 2)	–	11,110,000

Notes:

- These shares are held through Princesa Holdings Limited, 53.94% of which is owned by Otta Trading Limited as trustee of a unit trust, all the units of which are held by a discretionary trust established for the spouse and issue of Mr Lee Chun Kwok and 46.06% of which is owned by Primecone Inc. as trustee of a unit trust, all the units of which are held by a discretionary trust established for the spouse and issue of Mr Fong Wing Seng.
- These shares are owned by Ms Fong Kit Ting, the wife of Mr Lai Ping Keung, Mr Lai Ping Keung is deemed to be interested in such shares pursuant to the SDI Ordinance.

Substantial Shareholders

As at 31 December 2001, the register of substantial shareholders maintained by the Company under Section 16(1) of the SDI Ordinance showed that the following shareholders had an interest of 10% or more in the issued share capital of the Company:

Name of shareholder	Number of ordinary shares held	Approximate shareholding percentage
Liu Kuo Hui (<i>Note</i>)	1,272,770,000	19.47%
Kimasset Holdings Limited	1,200,000,000	18.36%

Note: The interest of Mr Liu Kuo Hui (alias Mr Lau Kwok Fai) for 1,200,000,000 ordinary shares of the Company are held through Kimasset Holdings Limited, which is wholly-owned by Mr Liu Kuo Hui.

Save as disclosed above, the Company has not been notified of any other parties having an interest of 10% or more of the issued share capital of the Company as at 31 December 2001.

Directors' Rights to Acquire Shares or Debentures

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.

Interim Dividend

The directors do not recommend the payment of an interim dividend for the six months ended 31 December 2001 (2001: Nil).

Purchase, Sale or Redemption of the Company's Listed Securities

During the six months ended 31 December 2001, neither the Company nor any of its subsidiaries has purchased, sold nor redeemed any of the Company's listed securities.

Compliance with the Code of Best Practice

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules of the Stock Exchange throughout the accounting period covered by the interim report.

Audit Committee

The Audit Committee, comprising two Independent Non-executive Directors of the Company, has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the Group's unaudited interim financial statements for the six months ended 31 December 2001. At the request of the Directors, the Company's external auditors, Messrs HLB Hodgson Impey Cheng, have carried out a review of the unaudited interim financial statements in accordance with the Statement of Auditing Standards 700 "Engagement to review interim financial reports" issued by the Hong Kong Society of Accountants.