

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2001

		Six months ended 31 December	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
	<i>Note</i>		
Turnover	3	235,525	263,125
Cost of sales		(200,322)	(223,151)
Gross profit		35,203	39,974
Other income		3,359	2,790
Distribution costs		(8,723)	(15,803)
Administrative expenses	4	(29,709)	(29,204)
Profit/(Loss) from operations	3	130	(2,243)
Amortisation on goodwill		(724)	–
Share of results of an associate		(1,300)	–
Finance Costs		(2,743)	(1,968)
Loss on ordinary activities before taxation		(4,637)	(4,211)
Taxation	5	–	–
Loss before minority interests		(4,637)	(4,211)
Minority interests		(124)	147
Net loss for the period		(4,761)	(4,064)
Loss per share			
Basic	7	(0.07) cent	(0.06) cent

All of the Group's operations are classed as continuing.

The notes on pages 13 to 18 form part of this interim financial report.