

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 December 2001

	Note	31 December 2001 (Unaudited) HK\$'000	30 June 2001 (Audited) HK\$'000
<b>Non-current assets</b>			
Tangible fixed assets	8	62,176	59,653
Interests in associates		1,254	–
Goodwill		57,232	–
Amount due from an investee company		–	171
		<u>120,662</u>	<u>59,824</u>
<b>Current assets</b>			
Inventories		60,757	69,478
Property held for sale		36,556	36,556
Trade and other receivables	9	60,560	63,868
Taxation refundable		16	12
Cash and bank balances		30,898	25,759
		<u>188,787</u>	<u>195,673</u>
<b>Less: Current liabilities</b>			
Trade and other payables	10	84,014	77,761
Short-term secured bank borrowings		21,420	26,800
Obligations under hire purchase contracts – due within one year		1,269	913
Deposit received	11	9,000	–
Other current liabilities		6,580	–
Other secured borrowings		4,000	6,000
		<u>126,283</u>	<u>111,474</u>
<b>Net current assets</b>		<u>62,504</u>	<u>84,199</u>
<b>Total assets less current liabilities</b>		<u>183,166</u>	<u>144,023</u>
<b>Non-current liabilities</b>			
Long-term interest-bearing liabilities		66,244	23,543
Obligations under hire purchase contracts – due after one year		1,235	965
		<u>67,479</u>	<u>24,508</u>
<b>Minority interests</b>		<u>674</u>	<u>551</u>
<b>Net assets</b>		<u>115,013</u>	<u>118,964</u>
Representing:			
<b>Share capital</b>	12	65,357	64,901
<b>Reserves</b>		49,656	54,063
<b>Shareholders' funds</b>		<u>115,013</u>	<u>118,964</u>

The notes on pages 13 to 18 form part of this interim financial report.