

| Note                                              | 2001<br>HK\$M | 2000<br>HK\$M | Change<br>% |
|---------------------------------------------------|---------------|---------------|-------------|
| <b>Turnover</b>                                   | <b>15,198</b> | 15,050        | + 1.0       |
| <b>Operating profit</b>                           | <b>4,391</b>  | 3,849         | + 14.1      |
| <b>Profit attributable to shareholders</b>        | <b>4,118</b>  | 3,893         | + 5.8       |
| <b>Net cash inflow from operating activities</b>  | <b>4,069</b>  | 4,711         | - 13.6      |
| <b>Shareholders' funds and minority interests</b> | <b>77,600</b> | 82,626        | - 6.1       |
| <b>Consolidated net borrowings</b>                | <b>16,756</b> | 16,815        | - 0.4       |
|                                                   | <b>HK¢</b>    | HK¢           |             |
| <b>Earnings per share</b>                         |               |               |             |
| 'A' shares                                        | <b>265.3</b>  | 250.8 )       | + 5.8       |
| 'B' shares                                        | <b>53.1</b>   | 50.2 )        |             |
|                                                   | <b>HK¢</b>    | HK¢           |             |
| <b>Dividends per share</b>                        |               |               |             |
| 'A' shares                                        | <b>112.0</b>  | 112.0 )       | -           |
| 'B' shares                                        | <b>22.4</b>   | 22.4 )        |             |
|                                                   | <b>HK\$</b>   | HK\$          |             |
| <b>Shareholders' funds per share</b>              |               |               |             |
| 'A' shares                                        | <b>47.00</b>  | 49.89 )       | - 5.8       |
| 'B' shares                                        | <b>9.40</b>   | 9.98 )        |             |
| <b>Gearing ratio – percentage</b>                 | <b>22</b>     | 20            |             |
| <b>Interest cover – times</b>                     | <b>8.91</b>   | 8.91          |             |
| <b>Cash interest cover – times</b>                | <b>4.01</b>   | 2.87          |             |
| <b>Dividend cover – times</b>                     | <b>2.37</b>   | 2.24          |             |

**Notes:**

- Earnings per share have been calculated by dividing the profit attributable to shareholders by the weighted average number of shares in issue during each year.
- Gearing represents the ratio of net borrowings to shareholders' funds and minority interests.
- Interest cover is calculated by dividing operating profit by net finance charges.
- Cash interest cover is calculated by dividing operating profit by net finance charges and capitalised interest.
- Dividend cover is calculated by dividing profit attributable to shareholders by total dividends paid and proposed for the year.