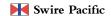
## **Financial Highlights**



Note		2001 HK\$M	2000 HK\$M	(	Change %
	Turnover	15,198	15,050		+ 1.0
	Operating profit	4,391	3,849		+ 14.1
	Profit attributable to shareholders	4,118	3,893		+ 5.8
	Net cash inflow from operating activities	4,069	4,711		- 13.6
	Shareholders' funds and minority interests	77,600	82,626		- 6.1
	Consolidated net borrowings	16,756	16,815		- 0.4
		HK¢	HK¢		
1	Earnings per share				
	'A' shares	265.3	250.8	)	1 F O
	'B' shares	53.1	50.2	)	+ 5.8
		HK¢	HK¢		
	Dividends per share				
	'A' shares	112.0	112.0	)	
	'B' shares	22.4	22.4	)	
		HK\$	HK\$		
	Shareholders' funds per share				
	'A' shares	47.00	49.89	)	- 5.8
	'B' shares	9.40	9.98	)	- 5.0
2	Gearing ratio — percentage	22	20		
3	Interest cover — times	8.91	8.91		
4	Cash interest cover — times	4.01	2.87		
5	Dividend cover — times	2.37	2.24		

- 1. Earnings per share have been calculated by dividing the profit attributable to shareholders by the weighted average number of shares in issue during each year.
- 2. Gearing represents the ratio of net borrowings to shareholders' funds and minority interests.
- 3. Interest cover is calculated by dividing operating profit by net finance charges.
- 4. Cash interest cover is calculated by dividing operating profit by net finance charges and capitalised interest.
- 5. Dividend cover is calculated by dividing profit attributable to shareholders by total dividends paid and proposed for the year.