

# Consolidated Cash Flow Statement

for the year ended 31st December 2001

Note		2001 HK\$M	2000 HK\$M
30(a)	<b>Net cash inflow from operating activities</b>	<b>4,069</b>	4,711
	<b>Returns on investments and servicing of finance</b>		
	Interest received on deposits and other loans	100	164
	Dividends received from jointly controlled and associated companies and other investments	1,672	1,741
	Interest paid on bank loans, overdrafts and other loans and bonds	(1,160)	(1,437)
	Dividends paid		
	– to shareholders	(1,738)	(1,738)
	– to minority interests	(235)	(39)
	<b>Net cash outflow from returns on investments and servicing of finance</b>	<b>(1,361)</b>	(1,309)
	<b>Taxation</b>		
	Hong Kong profits tax paid	(129)	(328)
	Overseas tax paid	(77)	(83)
	<b>Total tax paid</b>	<b>(206)</b>	(411)
	<b>Investing activities</b>		
30(b)	Purchase of fixed assets	(1,377)	(2,121)
	Proceeds from fixed asset disposals	580	117
	Purchase of shareholdings in subsidiary companies	–	(274)
30(c)	Sale of shareholdings in subsidiary companies	–	117
	Purchase of shareholdings in and loans to associated companies	(623)	(90)
	Purchase of shareholdings in and loans to jointly controlled companies	(2,092)	(1,035)
	Sale of shareholdings in and repayment of loans from associated companies	966	64
	Sale of shareholdings in and repayment of loans from jointly controlled companies	458	548
	Sale of shareholdings in and repayment of loans from investment securities	5	68
	Purchase of investment securities	(7)	(93)
	Decrease in long-term receivables	49	103
	Deferred expenditure	(70)	(32)
	<b>Net cash outflow from investing activities</b>	<b>(2,111)</b>	(2,628)
	<b>Net cash inflow before financing</b>	<b>391</b>	363
	<b>Financing</b>		
	Loans drawn and refinancing	5,588	1,973
	Repayment of loans	(4,892)	(3,718)
30(d)		696	(1,745)
30(d)	Repayment of loans to minority interests	(327)	(334)
	<b>Net cash inflow/(outflow) from financing</b>	<b>369</b>	(2,079)
	<b>Increase/(decrease) in cash and cash equivalents</b>	<b>760</b>	(1,716)
	<b>Movement in cash and cash equivalents</b>		
	At 1st January	(1,538)	198
	Increase/(decrease) during the year	760	(1,716)
	Currency adjustment	(22)	(20)
	At 31st December	(800)	(1,538)

Note

	2001 HK\$M	2000 HK\$M
<b>Represented by:</b>		
Unlisted held-to-maturity securities maturing within three months	95	36
Bank balances and short-term deposits maturing within three months	271	368
Bank overdrafts and short-term loans maturing within three months		
– secured	–	(2)
– unsecured	(1,166)	(1,940)
	<b>(800)</b>	(1,538)

The definition of cash and cash equivalents is set out in principal accounting policy no.13.