

Consolidated Statement of Recognised Gains and Losses

for the year ended 31st December 2001

	2001 HK\$M	2000 HK\$M
(Decrease)/increase in property valuation arising during the year	(6,137)	4,980
Share of deficit on revaluation of investment properties held by jointly controlled companies	(665)	–
Revaluation surplus on investment properties transferred to operating profit on disposal	(181)	–
Exchange differences on cash flow hedges		
– recognised during the year	564	751
– transferred to the profit and loss account	(250)	37
Revaluation (deficit)/surplus on investment securities recognised during the year	(104)	6
Revaluation surplus on investment securities transferred to operating profit on disposal	(207)	–
Exchange differences	(37)	(37)
Net (losses)/gains not recognised in the profit and loss account	(7,017)	5,737
Profit for the year	4,118	3,893
Total recognised (losses)/gains	(2,899)	9,630
Goodwill on acquisition of subsidiary, jointly controlled and associated companies	–	(376)
Goodwill reinstated on disposal of subsidiary and jointly controlled companies	163	43
	(2,736)	9,297
Cumulative effect of prior year adjustments to opening revenue reserve as at 1st January 2001		
– Goodwill		90
– Provisions		90
		180