

# Principal Subsidiary, Jointly Controlled and Associated Companies and Investments

Showing proportion of capital owned at 31st December 2001

	Attributable to the group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>Property Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Aldrich Bay East Limited	100	–	100	1,000 shares of HK\$1	Property investment
Braemar West Limited	100	–	100	1,000 shares of HK\$1	Property trading
Cathay Limited	100	–	100	807 shares of HK\$10	Property investment
Cityplaza Holdings Limited	100	–	100	100 shares of HK\$10	Property investment
Coventry Estates Limited	100	–	100	4 shares of HK\$10	Property investment
Festival Walk Holdings Limited	50	–	50	100,000 shares of HK\$10	Property investment
	100	–	100	1 special rights redeemable preference share of HK\$10	
Good2me Limited	100	–	100	2 shares of HK\$1	Information technology services
Harbour Heights (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Hixburg Limited	80	–	80	100 shares of HK\$10	Property trading and investment
Island Land (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Island Place (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Lei King Wan (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Massrich Investment Limited	100	–	100	2 shares of HK\$1	Property trading and investment
One Queen's Road East Limited	100	–	100	2 shares of HK\$1	Property investment
Oriental Landscapes Limited	100	–	100	50,000 shares of HK\$10	Landscaping services
Pacific Place Holdings Limited	100	–	100	2 shares of HK\$1	Property investment
Park Vale (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Redhill Properties Limited	100	–	100	250,000 shares of HK\$1	Property investment
Robinson Place (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
StarCrest (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Sunningdale (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Swire Properties (Finance) Limited	100	–	100	100 shares of HK\$1	Financial services
Swire Properties Investments Limited	100	–	100	15,000,000 shares of HK\$1	Property investment
Swire Properties Limited	100	100	–	612,036,542 shares of HK\$1	Holding company
Swire Properties Management Limited	100	–	100	2 shares of HK\$10	Property management
Swire Properties Projects Limited	100	–	100	2 shares of HK\$1	Project management
Swire Properties Real Estate Agency Limited	100	–	100	2 shares of HK\$10	Real estate agency
TaiKoo Place Holdings Limited	100	–	100	2 shares of HK\$1	Property investment
Taikoo Shing (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
The Albany Management Limited	100	–	100	2 shares of HK\$10	Estate management
The Floridian (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Westlands Court (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Zarrinbad Limited	100	–	100	2 shares of HK\$10	Investment holding

## Notes:

- This table lists the principal subsidiary, jointly controlled and associated companies of the group which, in the opinion of the Directors, materially contribute to the net income of the group or hold a material portion of the assets, or liabilities of the group. To give full details of these companies would, in the opinion of the Directors, result in particulars of excessive length.
- Unless otherwise stated, the principal country of operation of each subsidiary company is the same as its country of incorporation. The activities of shipowning and operating are international, and are not attributable to a principal country of operation.
- \* Group interest held through jointly controlled and associated companies.
- Companies not audited by PricewaterhouseCoopers.  
These companies account for approximately 22.3% of attributable net assets at 31st December 2001.

	Attributable to the group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>Property Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in the United States:</b>					
Courts Realty Sales Inc.	100	–	100	1,000 shares of US¢1	Real estate agency
Swire Pacific Holdings Inc. (see also Beverages division)	100	–	100	6,950.28 shares of US\$1	Property development and manufacture and sale of non-alcoholic beverages
Swire Brickell Key Realty Inc.	100	–	100	1,000 shares of US¢1	Real estate agency
Swire Brickell Three Inc.	100	–	100	1,000 shares of US¢1	Property trading
<b>Incorporated in the British Virgin Islands:</b>					
Honour Star Development Co. Ltd.	100	–	100	1 share of US\$1	Investment holding
Swire and Island Communication Developments Limited	60	–	60	100 shares of HK\$10	Property trading and investment
<b>Incorporated in the Cayman Islands:</b>					
Swire Properties Offshore Financing Limited	100	–	100	1 share of US\$1	Financial services
<i>Jointly controlled companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Calm Seas Project Management Limited •	50	–	*	2 shares of HK\$1	Project management
Hareton Limited	50	–	50	100 shares of HK\$10	Property trading
Newfoundworld Limited	20	–	*	200,000 shares of HK\$10	Property trading
Uttoxeter Limited	50	–	50	100 shares of HK\$10	Property trading
<b>Incorporated in the United States:</b>					
Swire Brickell Key Hotel, Limited	75	–	75	Florida Partnership	Hotel investment
<b>Incorporated in the British Virgin Islands:</b>					
Arrowtown Assets Limited •	49	–	*	1 share of US\$1	Property trading
Calm Seas Developments Limited •	50	–	50	2 shares of US\$1	Holding company
Island Land Development Limited	50	–	50	100 shares of HK\$10	Property investment
<i>Associated companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Greenroll Limited •	20	–	20	45,441,000 shares of HK\$10	Hotel investment
Moon Festival Limited	25	–	*	1,000,000 shares of HK\$1	Restaurant
Pure Jade Limited	20	–	20	100 shares of HK\$1	Property trading
Queensway Hotel Limited	20	–	*	100,000 shares of HK\$10	Hotel investment
Shangri-La International Hotels (Pacific Place) Limited •	20	–	20	5,000 shares of HK\$1	Hotel investment
<i>Long-term investment:</i>					
<b>Incorporated in Hong Kong:</b>					
Join Resources Limited	16.7	–	16.7	10,000 shares of HK\$1	Property investment
<b>Aviation Division</b>					
<i>Subsidiary company:</i>					
<b>Incorporated in Hong Kong:</b>					
Swire Aviation Limited	66.7	66.7	–	5,000 shares of HK\$10	Investment holding

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<b>Aviation Division</b>					
<i>Associated companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Abacus Distribution Systems (Hong Kong) Limited •	24.5	–	*	15,600,000 shares of HK\$1	Computerised reservation systems and related services
AHK Air Hong Kong Limited •	34.4	–	*	90,666,816 shares of HK\$1	Cargo airline
Aircrew Services Limited •	45.9	–	*	9 shares of HK\$10	Provision of aircrew services
Airline Property Limited •	45.9	–	*	2 shares of HK\$10	Property investment
Airline Stores Property Limited •	45.9	–	*	2 shares of HK\$10	Property investment
Airline Training Property Limited •	45.9	–	*	2 shares of HK\$10	Property investment
Associated Engineers Limited	8.3	–	*	3,100 founders' shares of HK\$10	Airport ground support and general engineering
	16.4	–	*	2,526,593 ordinary shares of HK\$10	
Cathay Holidays Limited •	45.9	–	*	5,000 shares of HK\$100	Travel tour operator
Cathay Pacific Airways Limited •	45.9	45.9	–	3,329,817,848 shares of HK\$0.20	Operation of scheduled airline services
Cathay Pacific Catering Services (HK) Limited •	45.9	–	*	600 shares of HK\$1,000	Airline catering
Cathay Pacific Loyalty Programmes Limited •	45.9	–	*	2 shares of HK\$1	Travel reward programme
Global Logistics System (HK) Company Limited •	44.3	–	*	100 shares of HK\$10	Computer network for interchange of air cargo related information
Goodrich Aerospace Asia-Pacific Limited	22.1	–	*	9,200,000 shares of HK\$1	Aircraft carbon brake machining and aircraft wheel and brake assembly
Hong Kong Aero Engine Services Limited •	20.3	–	*	20 shares of HK\$10	Aircraft engine overhaul
Hong Kong Air Cargo Terminals Limited	24.6	–	30.08*	800,000 shares of HK\$100	Air cargo handling service
Hong Kong Aircraft Engineering Company Limited	45.0	32.4	*	166,451,450 shares of HK\$1	Aircraft overhaul and maintenance
Hong Kong Airport Services Limited •	37.0	–	*	100 shares of HK\$1	Provision of ground and ramp handling services
Hong Kong Airport Restaurant Caterers Co. Limited	15.1	–	*	5,000 shares of HK\$100	Airport catering
Hong Kong Dragon Airlines Limited	16.3	–	7.78*	500,000,000 shares of HK\$1	Airline
In-Services Asia Limited	15.8	–	*	7,800,000 shares of HK\$1	Aircraft component trading and repair services
South China Aero Technology Limited	27.0	–	*	500,000 shares of HK\$1	Aircraft component agents
Vogue Laundry Service Limited •	45.9	–	*	3,700 shares of HK\$500	Laundry and dry cleaning
<b>Incorporated in Mainland China:</b>					
Guangzhou Guo Tai Information Processing Company Limited •	56.7	–	*	7,000,000 shares of no par value	Information processing
GE Engine Services (Xiamen) Company Limited	5.3	–	*	Registered capital of US\$12,000,000	Aircraft engine overhaul services
Honeywell TAEKO Aerospace (Xiamen) Company Limited	13.9	–	*	Registered capital of US\$5,000,000	Aircraft components and avionic repair

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<b>Aviation Division</b>					
<i>Associated companies:</i>					
<b>Incorporated in Mainland China:</b>					
TRW TAECO Aeronautical Systems (Xiamen) Company Limited •	9.3	–	*	Registered capital of US\$5,000,000	Aircraft components repair
Shangdong TAECO Aircraft Engineering Company Limited •	11.6	–	*	Registered capital of RMB51,000,000	Aircraft overhaul and maintenance
Taikoo (Xiamen) Aircraft Engineering Company Limited •	26.5	–	*	Registered capital of US\$34,650,000	Aircraft overhaul and maintenance
<b>Incorporated in Canada:</b>					
CLS Catering Services Limited •	27.5	–	*	330,081 shares of no par value	Airline catering
<b>Incorporated in Bermuda:</b>					
Prestwick Aviation Limited •	45.9	–	*	12,000 shares of US\$1	Aircraft leasing
Tron Limited •	45.9	–	*	12,000 shares of US\$1	Financial services
<b>Incorporated in Isle of Man:</b>					
Cathay Pacific Leasing Limited •	45.9	–	*	5,000,000 shares of US\$1	Aircraft leasing
Cathay Pacific Aircraft Services Limited •	45.9	–	*	10,000 shares of US\$1	Aircraft acquisition facilitator
Snowdon Limited •	45.9	–	*	2 shares of GBP1	Financial services
Swansea Limited •	45.9	–	*	2,000 shares of US\$1	Financial services
<b>Incorporated in Japan:</b>					
Cathay Kansai Terminal Services Company Limited •	15.0	–	*	15,701 shares of JPY50,000	Ground handling
<b>Incorporated in the Philippines:</b>					
Cebu Pacific Catering Services Inc.	18.3	–	*	12,500,000 shares of PHP1	Airline catering
<b>Incorporated in Taiwan:</b>					
China Pacific Catering Services Limited	22.5	–	*	146,000,000 shares of NT\$10	Airline catering
<b>Incorporated in Vietnam:</b>					
VN/CX Catering Services Limited	18.3	–	*	4,062,000 shares of no par value	Airline catering
<b>Beverages Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Swire Beverages Holdings Limited	100	100	–	10,002 shares of HK\$100	Holding company
Swire Beverages Limited	87.5	–	87.5	14,600 shares of US\$500	Holding company
Swire Coca-Cola HK Limited	87.5	–	100	2,400,000 shares of HK\$10	Manufacture and sale of non-alcoholic beverages
<b>Incorporated in Bermuda:</b>					
Swire Pacific Industries Limited (operating principally in Taiwan)	100	–	100	12,000 shares of US\$1	Holding company
<b>Incorporated in Taiwan:</b>					
Swire Coca-Cola Taiwan Limited	78.6	–	78.6	4,000,000 shares of NT\$100	Manufacture and sale of non-alcoholic beverages

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<b>Beverages Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in the United States:</b>					
Swire Pacific Holdings Inc. (see also Property division)	100	–	100	6,950.28 shares of US\$1	Manufacture and sale of non-alcoholic beverages and property development
<i>Jointly controlled companies:</i>					
<b>Incorporated in Mainland China:</b> (All contractual joint ventures)					
BC Development Company Limited	74.4	–	85.0	Registered capital of US\$60 million	Manufacture and sale of non-alcoholic beverages
Guangmei Foods Company Limited •	83.0	–	83.0	Registered capital of US\$24.6 million	Food processing and distribution
Hangzhou BC Foods Company Limited	44.6	–	*	Registered capital of US\$20 million	Manufacture and sale of non-alcoholic beverages
Nanjing BC Foods Company Limited	44.6	–	*	Registered capital of US\$19 million	Manufacture and sale of non-alcoholic beverages
Swire Beverages (Dongguan) Limited	75.3	–	86.1	Registered capital of US\$31,282,300	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Hefei Limited	59.5	–	*	Registered capital of US\$12 million	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Xiamen Limited	44.6	–	51.0	Registered capital of US\$52,737,000	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Zhengzhou Limited	60.7	–	*	Registered capital of US\$18 million	Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola Limited	44.6	–	51.0	Registered capital of RMB510,669,000	Manufacture and sale of non-alcoholic beverages
Xian BC Hans Foods Company Limited	52.1	–	*	Registered capital of US\$20 million	Manufacture and sale of non-alcoholic beverages
<b>Marine Services Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Swire Pacific Ship Management Limited •	100	100	–	1,000 shares of HK\$100	Ship personnel management
<b>Incorporated in Australia:</b>					
Pacific Manning Company Pty Limited	100	–	100	20,000 shares of A\$1	Ship personnel management
Swire Pacific Offshore Pty Limited	100	–	100	40,000 shares of A\$1	Ship owning and operating
<b>Incorporated in Bermuda:</b>					
SPO Ships Limited	100	–	100	120 shares of US\$100	Ship owning and operating
Swire Pacific Offshore Holdings Limited	100	–	100	500,000 shares of US\$100	Holding company
Swire Pacific Offshore Limited	100	–	100	120 shares of US\$100	Management services
<b>Incorporated in Panama:</b>					
SPOL Diveships Corporation	100	–	100	2 shares of no par value	Ship owning and operating
SPOL Vessels Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Swire Marine Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Swire Supply Vessels Corporation	100	–	100	2 shares of no par value	Ship owning and operating
<b>Incorporated in the United Kingdom:</b>					
Swire Pacific Offshore (North Sea) Limited	100	–	100	2 shares of GBP1	Management services

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<b>Marine Services Division</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Singapore:</b>					
Swire Pacific Offshore Services (Pte) Limited	100	–	100	500,000 shares of S\$1	Management services
Swire Pacific Offshore Operations (Pte) Limited	100	–	100	500,000 shares of S\$1	Ship owning and operating
<i>Jointly controlled companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Hongkong United Dockyards Limited	50.0	50.0	–	7,600,000 shares of HK\$10	Ship repairing and general engineering
HUD General Engineering Services Limited	50.0	–	*	240,000 shares of HK\$10	General engineering services
The Hongkong Salvage & Towage Company Limited	50.0	50.0	–	2,000,000 shares of HK\$10	Marine towage
<b>Incorporated in Mainland China:</b>					
Shekou Container Terminals Limited •	25.0	25.0	–	HK\$200,000,000	Container terminal operations
<b>Incorporated in British Virgin Islands:</b>					
Expro Swire Production Limited	50.0	–	50.0	10,000 shares of US\$1	Early production systems for offshore oil
<b>Incorporated in Egypt:</b>					
Ocean Marine Services Limited	33.3	–	33.3	16,000 shares of US\$1,000	Ship owning and operating
<i>Associated companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Modern Terminals Limited •	17.6	17.6	–	13,109 shares of HK\$1,000	Container terminal operations
<b>Incorporated in Malaysia:</b>					
Samudra Keris Sendirian Berhad	49.0	–	*	100 shares of M\$1	Ship owning
Samudra Wijaya Sendirian Berhad	49.0	–	*	100 shares of M\$1	Ship owning
Wira Swire Sendirian Berhad	20.0	–	20.0	100,000 shares of M\$1	Ship operating
<b>Incorporated in the Philippines:</b>					
Anscor Swire Ship Management Corporation •	25.0	–	25.0	10,000 shares of PHP1	Ship personnel management
<b>Incorporated in UAE:</b>					
Swire Pacific Offshore (Dubai) LLC	49.0	–	49.0	300 shares of AED1,000	Management services
<b>Trading &amp; Industrial Division – Industrial</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Swire Duro Limited	100	–	100	38,460 shares of HK\$100	Marble Fabrication
Swire Industries Limited	100	100	–	611,000 shares of HK\$100	Holding company
Swire Industrial Management Services Limited	100	–	100	138,500,000 shares of HK\$1	Provision of management services
Taikoo Sugar Limited	100	–	100	300,000 shares of HK\$10	Packing and trading of branded food products
<i>Jointly controlled companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Crown Can Hong Kong Limited	43.0	–	43.0	35,600,000 shares of HK\$10	Beverage can trading and distribution
Far East Landfill Technologies Limited	26.5	–	*	1,000,000 ordinary shares of HK\$1	Design, construction and operation of landfill
ICI Swire Paints Limited •	40.0	–	40.0	10,000 shares of HK\$1	Sales of paints and provision of related services

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<b>Trading &amp; Industrial Division – Industrial</b>					
<i>Jointly controlled companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Schneider Swire Limited	49.0	–	49.0	600,000 shares of HK\$100	Electrical products trading and distribution
Swire SITA Waste Services Limited	50.0	–	50.0	58,200,000 shares of HK\$1	Waste management
Waylung Waste Services Limited	50.0	–	*	21,310,000 ordinary shares of HK\$1	Waste management
<b>Incorporated in Mainland China:</b>					
Beijing Crown Can Company Limited	39.4	–	*	Registered capital of US\$27,600,000	Beverage can manufacturing
Foshan Continental Can Company Limited •	21.5	–	*	US\$9,900,000	Beverage can manufacturing
Foshan Crown Easy Opening End Company Limited	21.5	–	*	Registered capital of US\$6,000,000	Beverage can manufacturing
Huizhou Crown Can Company Limited	42.5	–	*	US\$24,887,000	Beverage can manufacturing
ICI Swire Paints (China) Limited •	36.0	–	36.0	HK\$180 million	Paint manufacturing
ICI Swire Paints (Shanghai) Company Limited •	30.0	–	30.0	Registered capital of US\$25,640,000	Paint manufacturing
Schneider Swire (Guangzhou) Electrical Equipment Limited	46.1	–	*	Registered capital of US\$7,300,000	Manufacture and sale of electrical product
Shanghai Crown Packaging Company Limited	30.3	–	*	Registered capital of US\$19,000,000	Beverage can manufacturing
<b>Incorporated in Macau:</b>					
CSR Macau-Companhia de Sistemas de Residuos, Lda	40.0	–	*	MOP10,000	Waste management
<b>Incorporated in Vietnam:</b>					
Crown Vinalimex Packaging Limited	37.4	–	*	US\$24,910,000	Beverage can manufacturing
<b>Trading &amp; Industrial Division – Trading</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Beldare Motors Limited	100	–	100	10,000 shares of HK\$100	Automobile distribution
Cornell Feast Company Limited	100	–	100	2 shares of HK\$1	Property holding
Liberty Motors Limited	100	–	100	2 shares of HK\$10	Automobile distribution
Swire Resources Limited	100	–	100	10,000 shares of HK\$10	Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
Taikoo Enterprises Limited	100	–	100	10,000 shares of US\$1	Automobile distribution
Taikoo Motors Limited	100	–	100	10,000 shares of HK\$1	Automobile distribution
Yuntung Motors Limited	100	–	100	2 shares of HK\$1	Automobile distribution
<b>Incorporated in Bermuda:</b>					
Taikoo Motors Offshore Limited	100	–	100	12,000 shares of US\$1	Holding company
<b>Incorporated in Mainland China:</b>					
<i>(All wholly-owned foreign enterprises)</i>					
Taikoo Enterprises (Shanghai) Co. Limited	100	–	100	US\$600,000	Automobile and parts sales
Taikoo Enterprises (Dalian F.T.Z.) International Trade Co. Limited	100	–	100	US\$200,000	Automobile and parts sales
Taikoo Enterprises (Tianjin) Co. Limited	100	–	100	US\$1,000,000	Automobile and parts sales

	Attributable to the group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>Trading &amp; Industrial Division – Trading</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Taiwan:</b>					
Beldare Limited	100	–	100	80,000 shares of NT\$1,000	General trading and automobile distribution
Cannon Taiwan Limited	100	–	100	46,330 shares of NT\$10,000	Automobile distribution
Yuntung Motors Limited	100	–	100	3,500 shares of NT\$10,000	Automobile distribution
Pacific Car Rental Taiwan Limited	100	–	100	1,600,000 shares of NT\$10	Car rental business
<b>Incorporated in British Virgin Islands:</b>					
Taikoo Asian Motors Limited	100	–	100	1 share of US\$1	Automobile distribution
<i>Jointly controlled companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Intermarket Agencies (Far East) Limited	70.0	–	70.0	10 shares of HK\$100	Marketing and distribution of branded sports and casual footwear, apparel and accessories
Reebok Hong Kong Limited	66.7	–	66.7	15,000 shares of HK\$1	Marketing and distribution of branded sports and casual footwear, apparel and accessories
<b>Incorporated in Mainland China:</b>					
Beijing Reebok Sporting Goods Centre (Cooperative joint venture)	63.4	–	*	RMB10,000,000	Marketing and distribution of branded sports and casual footwear, apparel and accessories.
<b>Others</b>					
<i>Subsidiary companies:</i>					
<b>Incorporated in Hong Kong:</b>					
Swire Finance Limited	100	100	–	1,000 shares of HK\$10	Financial services
<b>Incorporated in British Virgin Islands:</b>					
Swire Net Ventures Limited	100	100	–	1 share of US\$1	Investment holding
<b>Incorporated in the Cayman Islands:</b>					
Swire Pacific Capital Limited	100	100	–	10 shares of US\$1	Financial services
Swire Pacific Finance International Limited	100	100	–	1,000 shares of US\$1	Financial services
Swire Pacific Finance (Overseas) Limited	100	100	–	10 shares of US\$1	Financial services
Swire Pacific Offshore Financing Limited	100	100	–	10 shares of US\$0.01	Financial services
Swire Pacific MTN Financing Limited	100	100	–	1 share of US\$1	Financial services
<b>Incorporated in Vietnam:</b>					
Swire Pacific Cold Storage Company Limited	100	100	–	US\$10.3 million	Cold storage
<i>Jointly controlled companies:</i>					
<b>Incorporated in Taiwan:</b>					
China Pacific Laundry Services Limited •	45.0	–	45.0	70,400,000 shares of NT\$10	Laundry services
<i>Long-term investments:</i>					
<b>Incorporated in Hong Kong:</b>					
Tradelink Electronic Commerce Limited •	5.6	5.6	–		Electronic data transfer services
Garden Hotels (Holdings) Limited	5.6	5.6	–		Hotel owning