

Consolidated Balance Sheet

as at 31 December 2001

	Note	2001		2000 (Restated – notes 1 and 30)	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets	13				
– Investment properties			150,500		179,500
– Property, plant and equipment			356,470		425,791
			<u>506,970</u>		<u>605,291</u>
Properties under development					
– held for investment	14		546,909		476,524
Non-current financial assets	16		48,329		53,409
			<u>1,102,208</u>		<u>1,135,224</u>
Current assets					
Properties under development					
– held for sale	14	1,524,380		2,346,874	
Inventories	17	16,248		20,135	
Debtors and prepayments	18	321,851		108,040	
Tax recoverable	9(b)	5,516		29,108	
Cash and cash equivalents	19	173,591		126,936	
		<u>2,041,586</u>		<u>2,631,093</u>	
Current liabilities					
Bank overdraft	20	984		1,459	
Creditors and accrued charges	21	227,744		130,305	
Bank loans	20	–		600,000	
Tax payable	9(c)	581		3,164	
		<u>229,309</u>		<u>734,928</u>	
Net current assets			<u>1,812,277</u>		<u>1,896,165</u>
Total assets less current liabilities			<u>2,914,485</u>		<u>3,031,389</u>
Non-current liability					
Deferred taxation	22		(2,783)		(15,500)
NET ASSETS			<u>2,911,702</u>		<u>3,015,889</u>

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as at 31 December 2001

	Note	2001		2000 (Restated – notes 1 and 30)	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Share capital	23		356,274		356,274
Reserves	24		<u>2,555,428</u>		<u>2,659,615</u>
			<u>2,911,702</u>		<u>3,015,889</u>

Approved and authorised for issue by the board of directors on 15 March 2002.

Colin K.Y. Lam
Chairman

Li Ning
Director

The notes on pages 30 to 66 form part of these accounts.