

Balance Sheet

as at 31 December 2001

| | Note | 2001 | | 2000 (Restated – notes 1 and 30) | |
|--|------|---------------|------------------|--|------------------|
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| Non-current assets | | | | | |
| Fixed assets | | | | | |
| – Property, plant and equipment | 13 | | 4,978 | | 333,082 |
| Interest in subsidiaries | 15 | | 3,552,271 | | 4,438,227 |
| Non-current financial assets | 16 | | 3,316 | | 3,752 |
| | | | <u>3,560,565</u> | | <u>4,775,061</u> |
| Current assets | | | | | |
| Debtors and prepayments | 18 | 7,820 | | 11,264 | |
| Tax recoverable | 9(b) | – | | 25,120 | |
| Cash and cash equivalents | 19 | 610 | | 444 | |
| | | <u>8,430</u> | | <u>36,828</u> | |
| Current liabilities | | | | | |
| Bank overdraft | 20 | – | | 1,271 | |
| Amounts due to subsidiaries | | 18,101 | | 665 | |
| Creditors and accrued charges | | 10,719 | | 7,241 | |
| Tax payable | 9(c) | 23 | | – | |
| | | <u>28,843</u> | | <u>9,177</u> | |
| Net current (liabilities)/assets | | | <u>(20,413)</u> | | <u>27,651</u> |
| Total assets less current liabilities | | | <u>3,540,152</u> | | <u>4,802,712</u> |
| Non-current liability | | | | | |
| Deferred taxation | 22 | | (707) | | (15,000) |
| NET ASSETS | | | <u>3,539,445</u> | | <u>4,787,712</u> |

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| | | 2001 | | 2000 (Restated – notes 1 and 30) | |
|-----------------------------|------|-----------------|-------------------------|--|------------------|
| | Note | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| CAPITAL AND RESERVES | | | | | |
| Share capital | 23 | | 356,274 | | 356,274 |
| Reserves | 24 | | <u>3,183,171</u> | | <u>4,431,438</u> |
| | | | <u>3,539,445</u> | | <u>4,787,712</u> |

Approved and authorised for issue by the board of directors on 15 March 2002.

Colin K.Y. Lam
Chairman

Li Ning
Director

The notes on pages 30 to 66 form part of these accounts.