

GLOSSARY OF TERMS

FINANCIAL TERMS

DEFINED BENEFIT SCHEME A retirement scheme in which the rules specify the benefits to be paid and the scheme is financed accordingly. Generally, benefits are determined by a formula that takes account of the years of service and final salary of each member.

DEFINED CONTRIBUTION SCHEME A retirement scheme under which the benefits are directly determined by the value of contributions paid in respect of each member.

EBITDA Earnings before interest, tax, depreciation and amortization.

GAAP Generally accepted accounting principles.

IAS International accounting standards.

IMPAIRMENT PROVISION Provision made to reduce the carrying amount of an asset to its recoverable amount.

NET ASSETS Total assets less total liabilities, equivalent to the sum of shareholders' equity and outside interests.

NET CURRENT ASSETS Current assets less current liabilities.

NET INDEBTEDNESS Total of short-term and long-term borrowings, including loan capital, net of cash and bank balances and pledged deposits.

RECURRING PROFIT Profit attributable to ordinary shareholders excluding loss/gain on disposal and dilution of shareholdings and provision for investments and exchange differences.

FINANCIAL RATIOS

CURRENT RATIO Current assets/current liabilities.

DIVIDEND PAYOUT RATIO Ordinary share dividends paid/recurring profit.

EARNINGS PER SHARE (BASIC) Profit attributable to ordinary shareholders/weighted average number of shares outstanding during the year.

GEARING RATIO Net indebtedness/net assets.

INTEREST COVER Profit before taxation (excluding loss/gain on disposal and dilution of shareholdings and provision for investments and exchange differences) and net financing charges/net financing charges.

ORDINARY SHAREHOLDERS' EQUITY PER SHARE Ordinary shareholders' equity/year-end outstanding number of ordinary shares.

RETURN ON AVERAGE NET ASSETS Profit after taxation (excluding loss/gain on disposal and dilution of shareholdings and provision for investments and exchange differences)/average net assets.

RETURN ON AVERAGE ORDINARY SHAREHOLDERS' AVERAGE EQUITY Recurring profit/average ordinary shareholders' equity before goodwill reserve.

**TELECOMMUNICATIONS
TERMS**

ARPU Average Revenue Per User. A measure of earnings per subscriber.

BROADBAND A high-capacity communications circuit that has a greater bandwidth than a voice line, thereby allowing voice, video and data signals to travel at a faster speed.

CELLULAR Wireless network configured in cells, which supports a high number of users by reusing the same frequency in each cell.

CELLULAR/FIXED PENETRATION The number of cellular/fixed telephones per hundred inhabitants.

GSM Global System for Mobile Communications. A digital cellular network technology, widely used in Europe and Asia, that operates in the 900 MHz and 1800 MHz range.

LOCAL EXCHANGE A facility that provides for the transmission and switching of telecommunications services within a geographic area.

SMS Short Messaging System which enables text messages to be sent and received between GSM phones.

VSAT Very Small Aperture Terminal.