

# Consolidated Balance Sheet

As at 31st December, 2001

	<i>Notes</i>	2001 US\$'000	2000 US\$'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	45,891	46,930
Patents	16	1,733	1,987
Interests in associates	19	10,284	10,318
Interests in jointly controlled entities	20	9,327	–
Investment in securities	21	611	–
Other assets	22	853	904
		68,699	60,139
<b>Current assets</b>			
Inventories	23	49,836	39,855
Accounts receivable	24	29,015	52,708
Prepayments and other receivables		15,766	8,898
Amount due from ultimate holding company		112	65
Amounts due from fellow subsidiaries		271	272
Amounts due from associates		337	1,514
Amounts due from jointly controlled entities		111	–
Amount due from a related company	26	657	776
Tax recoverable		16	15
Pledged deposits		4,032	2,011
Bank balances and cash		18,424	16,544
		118,577	122,658
<b>Total assets</b>		<b>187,276</b>	<b>182,797</b>
<b>Equity and Liabilities</b>			
<b>Capital and reserves</b>			
Share capital	27	5,854	5,854
Share premium	29	38,522	38,522
Accumulated profits	29	10,634	1,053
Other reserves	29	2,909	2,386
		57,919	47,815
<b>Minority interests</b>		<b>22,014</b>	<b>18,765</b>
		79,933	66,580

## Consolidated Balance Sheet (continued)

As at 31st December, 2001

	Notes	2001 US\$'000	2000 US\$'000
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	30	8,910	7,080
Obligations under finance leases – due after one year	31	6	493
		8,916	7,573
<b>Current liabilities</b>			
Accounts payable	25	16,313	24,793
Accruals and other payables		30,845	25,354
Bills payable		5,093	7,163
Amount due to ultimate holding company		1,775	1,344
Amounts due to associates		33	27
Amount due to jointly controlled entities		758	–
Bank borrowings – due within one year	30	42,549	48,472
Obligations under finance leases – due within one year	31	487	863
Tax payable		574	628
		98,427	108,644
<b>Total equity and liabilities</b>		<b>187,276</b>	<b>182,797</b>

The financial statements on pages 31 to 78 were approved and authorised for issue by the Board of Directors on 2nd April, 2002 and are signed on its behalf by :

**Teo Siong Seng**

Director

**Teo Tiou Seng**

Director