

FINANCIAL SUMMARY

PROFIT AND LOSS ACCOUNT

	The Group				
	2001 HK\$'000	2000 HK\$'000	1999* HK\$'000	1998* HK\$'000	1997* HK\$'000
Turnover	98,197	157,957	5,224,897	5,280,085	5,175,005
Operating (Loss)/Profit	(38,121)	19,956	1,127,610	1,065,705	898,005
Share of Profits of Associated Companies	-	-	45,216	20,630	69,814
	(38,121)	19,956	1,172,826	1,086,335	967,819
Profit arising from disposal of subsidiaries	-	4,698	-	-	-
Write down in value of leasehold hotel building	-	-	-	(40,831)	-
Profit arising from reduction in interests in subsidiaries	-	-	192,997	181,084	-
Provision for diminution in value of an associated company	-	-	(33,543)	-	-
	-	4,698	159,454	140,253	-
(Loss)/Profit Before Taxation And Minority Interests	(38,121)	24,654	1,332,280	1,226,588	967,819
Taxation	(170)	(3,282)	(285,651)	(294,582)	(261,017)
(Loss)/Profit After Taxation	(38,291)	21,372	1,046,629	932,006	706,802
Minority Interests	2,626	5,762	(407,823)	(358,768)	(334,477)
(Loss)/Profit After Taxation Attributable to Shareholders	(35,665)	27,134	638,806	573,238	372,325
Dividends attributable to the year	-	(7,635)	(602,080)	(156,786)	(154,080)
Basic (Loss)/Earnings Per Share (in HK cents)	(9.31)	0.47	8.91	29.45	19.53

Note:

* Figures for the years from 1997 to 1999 have not been restated for the changes in accounting policies (see note 12 to the financial statements) for comparison purposes as it is deemed not necessary given that the nature of businesses of the Group then were significantly dissimilar to those in 2000 and 2001 following its restructuring in year 2000.

FINANCIAL SUMMARY

BALANCE SHEETS

	The Group				
	2001 HK\$'000	2000 HK\$'000	1999* HK\$'000	1998* HK\$'000	1997* HK\$'000
Fixed Assets	7,851	8,573	22,810,279	16,337,885	16,125,355
Intangible Assets	506	–	–	–	–
Interests in Associated Companies	–	–	1,142,982	1,211,065	1,129,244
Investments	–	–	6,551	6,037	6,322
Affiliated Companies (net)	–	3,720	(2,275)	(7,567)	(3,199)
Other Financial Assets	662	–	–	–	–
Deferred Expenditure	–	–	123,923	91,586	117,033
Current Assets	593,058	644,539	4,010,899	2,287,696	1,917,209
	602,077	656,832	28,092,359	19,926,702	19,291,964
Current Liabilities	(39,049)	(47,813)	(3,584,711)	(1,730,688)	(1,584,185)
	563,028	609,019	24,507,648	18,196,014	17,707,779
Representing:					
Share Capital	383,126	383,126	2,025,188	1,978,445	1,936,168
Reserves	152,407	195,933	5,667,536	5,698,228	5,337,523
Share Capital And Reserves	535,533	579,059	7,692,724	7,676,673	7,273,691
Minority Interests	26,968	29,636	7,865,160	4,496,299	4,269,752
Finance Leases	–	–	260,772	295,007	299,458
Bank Loans	–	–	7,184,650	4,879,623	4,987,157
Unsecured Bonds & Notes	–	–	719,593	466,640	462,380
Deferred Taxation	527	324	216,281	218,413	232,990
Other Creditors	–	–	568,468	163,359	182,351
	563,028	609,019	24,507,648	18,196,014	17,707,779

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