

**CONDENSED CONSOLIDATED BALANCE SHEET  
AT 31 DECEMBER 2001**

		<b>As at 31 December 2001 HK\$'000 (Unaudited)</b>	<b>As at 30 June 2001 HK\$'000 (Audited)</b>
<b>ASSETS AND LIABILITIES</b>			
Non-current assets			
Property, plant and equipment	7	<b>85,280</b>	91,927
Systems and networks		<b>101,370</b>	46,500
Interest in e-commerce projects		<b>113,053</b>	127,875
Investments in securities		<b>3,887</b>	3,887
Deposits		<b>277,388</b>	274,598
		<b>580,978</b>	544,787
Current assets			
Inventories		<b>52,538</b>	50,626
Trade and other receivables	8	<b>145,779</b>	107,512
Taxation recoverable		<b>166</b>	–
Deposits, bank balances and cash		<b>110,854</b>	147,015
		<b>309,337</b>	305,153
Current liabilities			
Trade and other payables	9	<b>77,526</b>	74,429
Amount due to ultimate holding company		<b>640</b>	1,000
Taxation payable		<b>372</b>	383
Bank borrowings			
– amount due within one year		<b>145,016</b>	147,942
Other borrowings			
– amount due within one year		<b>12,981</b>	6,720
Obligations under finance leases			
– amount due within one year		<b>619</b>	1,503
		<b>237,154</b>	231,977
Net current assets		<b>72,183</b>	73,176
Total assets less current liabilities		<b>653,161</b>	617,963

	<i>NOTES</i>	<b>As at 31 December 2001 HK\$'000 (Unaudited)</b>	As at 30 June 2001 HK\$'000 (Audited)
Non-current liabilities			
Bank borrowings			
– amount due after one year		<b>3,149</b>	3,217
Other borrowings			
– amount due after one year		<b>22,366</b>	19,991
Obligations under finance leases			
– amount due after one year		<b>119</b>	264
Deferred taxation		<b>37</b>	37
		<hr/> <b>25,671</b> <hr/>	<hr/> 23,509 <hr/>
Net assets		<b>627,490</b>	594,454
<b>CAPITAL AND RESERVES</b>			
Share capital	<i>10</i>	<b>222,096</b>	111,048
Reserves	<i>11</i>	<b>405,394</b>	483,406
		<hr/> <b>627,490</b> <hr/>	<hr/> 594,454 <hr/>