

## **FINANCIAL RESULTS**

The Group recorded total turnover for the six months ended 31 December 2001 of HK\$351 million (2000: HK\$349 million). Net profit for the period ended 31 December 2001 was HK\$32 million (2000: HK\$54 million). Basic earnings per share was HK1.43 cents. The lower profitability was in part due to higher operating costs resulting from the deferment of customer orders subsequent to the September incident in the US, as well as an increase in amortisation of the Group's e-commerce capital assets, which was not matched by corresponding revenue growth, as is common for new businesses in their initial phase of revenue generation.