

Midland Realty (Holdings) Limited

2001 Annual Report

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	916,446	780,014
Other revenues	2	29,794	56,630
Other income		–	792
		<u>946,240</u>	<u>837,436</u>
Operating costs		(883,305)	(749,131)
Deficit arising on revaluation of investment properties	11	(470)	(5,939)
Operating profit	3	62,465	82,366
Finance costs	4	(12,427)	(14,100)
Share of profits less losses of jointly controlled entities		4,585	344
Profit before taxation		54,623	68,610
Taxation	5	(11,885)	(12,538)
Profit after taxation		42,738	56,072
Minority interests		(1,771)	(2,782)
Profit attributable to shareholders	6 & 19	<u>40,967</u>	<u>53,290</u>
Dividends	7	<u>13,701</u>	<u>17,926</u>
Basic earnings per share	8	<u>6.9 cents</u>	<u>9.0 cents</u>
Diluted earnings per share	8	<u>6.5 cents</u>	<u>8.4 cents</u>