Midland Realty (Holdings) Limited 2001 Annual Report



CONSOLIDATED BALANCE SHEET

As at 31st December 2001

Non-current assets	As at 31st December 2001			
Fixed assets 11 304,295 352,494 Investments in jointly controlled entities 13 11,292 11,123 Current assets 315,587 363,617 Current assets 14 233,038 160,880 Other receivables, prepayments and deposits 15 56,187 52,913 Trading investments 16 13,213 16,212 Bank balances and cash 334,084 351,681 Current liabilities 4 233,4084 351,681 Current protion of long-term bank loans - secured 20 28,191 1,382 Current portion of long-term bank loans - secured 20 28,191 1,382 Convertible note 21 70,000 - Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Financed by: 5 75,1486 Financed by: 5 75,1486 Share capital 18 59,569 59,519 <td< th=""><th></th><th>Note</th><th></th><th>2000</th></td<>		Note		2000
Investments in jointly controlled entities	Non-current assets			
Current assets 315,587 363,617 Accounts receivable Other receivables, prepayments and deposits 14 233,038 160,880 Other receivables, prepayments and deposits 15 56,187 52,913 Trading investments 16 13,213 16,212 Bank balances and cash 334,084 351,681 Current liabilities 636,522 581,686 Current protion of long-term bank loans - secured 20 28,191 1,387 Ounvertible note 21 70,000 - - Taxation payable 7,382 17,352 17,352 Bank overdrafts 286,848 193,817 Net current assets 349,674 387,869 Financed by: 5 75,1486 Financed by: 5 75,1486 Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 <td< td=""><td>Fixed assets</td><td>11</td><td>304,295</td><td>352,494</td></td<>	Fixed assets	11	304,295	352,494
Current assets	Investments in jointly controlled entities	13	11,292	11,123
Accounts receivable Other receivables, prepayments and deposits Trading investments 14 233,038 160,880 Other receivables, prepayments and deposits Trading investments 16 13,213 16,212 Bank balances and cash 636,522 581,686 Current liabilities			315,587	363,617
Accounts receivable Other receivables, prepayments and deposits Trading investments 14 233,038 160,880 Other receivables, prepayments and deposits Trading investments 16 13,213 16,212 Bank balances and cash 636,522 581,686 Current liabilities	Current assets			
Other receivables, prepayments and deposits 15 56,187 52,913 Trading investments 16 13,213 16,212 Bank balances and cash a34,084 351,681 Current liabilities 636,522 581,686 Current portion of long-term bank loans - secured 17 112,242 94,001 Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans - secured 20 28,191 1,389 Convertible note 21 70,000 - Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 5 5 420,935 Proposed dividend 19 10,722 11,904 Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 <td></td> <td>14</td> <td>233,038</td> <td>160,880</td>		14	233,038	160,880
Trading investments 16 13,213 16,212 Bank balances and cash 334,084 351,681 Current liabilities 636,522 581,686 Current liabilities 17 112,242 94,001 Other payables and accrued charges 63,275 73,307 73,307 73,307 13,89 Convertible note 21 70,000 — — 13,89 17,352 17,352 17,352 17,352 17,552 37,768 768 286,848 193,817 19,817 486,848 193,817 Protal assets less current liabilities 665,261 751,486 Financed by: Financed by: Share capital 18 59,569 59,519 86,519 <th< td=""><td></td><td>15</td><td></td><td></td></th<>		15		
Current liabilities 636,522 581,686 Accounts payable 17 112,242 94,001 Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 – Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 5 75 486 Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 – 70,000 Deferred income 22 30,443 <td></td> <td>16</td> <td>13,213</td> <td></td>		16	13,213	
Current liabilities I7 112,242 94,001 Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 – Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 – 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845				
Accounts payable 17 112,242 94,001 Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 – Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 – 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845			636,522	581,686
Accounts payable 17 112,242 94,001 Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 – Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 – 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Constant Park Teles			
Other payables and accrued charges 63,275 73,307 Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 - Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 5 75,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		17	112 242	04.001
Current portion of long-term bank loans – secured 20 28,191 1,389 Convertible note 21 70,000 – Taxation payable 7,382 17,352 Bank overdrafts 5,758 7,768 286,848 193,817 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 5 7,768 Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 – 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		1/		
Convertible note Taxation payable Bank overdrafts 21 70,000 7,382 7,382 17,352 7,768 17,352 7,768 Bank overdrafts 286,848 193,817 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 5 Share capital Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities Long-term bank loans – secured 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		20		
Taxation payable Bank overdrafts 7,382 5,758 7,768 17,352 7,768 Bank overdrafts 286,848 193,817 Net current assets 349,674 387,869 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 58 59,569 59,519 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities Long-term bank loans – secured Convertible note 21 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Convertible note			1,309
Bank overdrafts 5,758 7,768 286,848 193,817 Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 18,248 16,477 Non-current bank loans – secured 20 97,624 141,363 Convertible note 21 — 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		21		17 352
Net current assets 286,848 193,817 Total assets less current liabilities 665,261 751,486 Financed by: 8 59,569 59,519 Share capital Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845				
Net current assets 349,674 387,869 Total assets less current liabilities 665,261 751,486 Financed by: Share capital Reserves 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Built Overdrains			
Total assets less current liabilities 665,261 751,486 Financed by: 365,261 751,486 Share capital Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845			286,848	193,817
Financed by: Share capital Reserves 18 59,569 59,519 Reserves Proposed dividend 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Net current assets		349,674	387,869
Share capital 18 59,569 59,519 Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Total assets less current liabilities		665,261	751,486
Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Financed by:			
Reserves 19 448,528 420,935 Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Share capital	18	59.569	59.519
Proposed dividend 19 10,722 11,904 Shareholders' funds 518,819 492,358 Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		19		
Minority interests 18,248 16,477 Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Proposed dividend	19		
Non-current liabilities 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Shareholders' funds		518,819	492,358
Long-term bank loans – secured 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Minority interests		18,248	16,477
Long-term bank loans – secured 20 97,624 141,363 Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845	Non-current liabilities			
Convertible note 21 - 70,000 Deferred income 22 30,443 30,443 Deferred taxation 23 127 845		20	97.624	141.363
Deferred income 22 30,443 30,443 Deferred taxation 23 127 845			_	
Deferred taxation 23 127 845			30,443	
665,261 751,486	Deferred taxation			
			665,261	751,486

WONG Kin Yip, Freddie *Director*

IP Kit Yee, Kitty
Director