

Midland Realty (Holdings) Limited

2001 Annual Report

BALANCE SHEET

As at 31st December 2001

	<i>Note</i>	2001 <i>HK\$'000</i>	As restated 2000 <i>HK\$'000</i>
Non-current assets			
Investments in subsidiaries	<i>12</i>	311,309	252,681
Current assets			
Other receivables, prepayments and deposits		864	446
Trading investments	<i>16</i>	13,213	16,212
Tax recoverable		–	193
Bank balances and cash		24,408	76
		38,485	16,927
Current liabilities			
Other payables and accrued charges		3,212	699
Convertible note	<i>21</i>	70,000	–
Taxation payable		39	–
		73,251	699
Net current (liabilities)/assets		(34,766)	16,228
Total assets less current liabilities		276,543	268,909
Financed by:			
Share capital	<i>18</i>	59,569	59,519
Reserves	<i>19</i>	206,252	127,486
Proposed dividend	<i>19</i>	10,722	11,904
Shareholders' funds		276,543	198,909
Non-current liability			
Convertible note	<i>21</i>	–	70,000
		276,543	268,909

WONG Kin Yip, Freddie
Director

IP Kit Yee, Kitty
Director