

BALANCE SHEET

at 31 December 2001

	Note	2001 RMB millions	2000 RMB millions
Assets			
Current assets			
Cash at bank and in hand	5	11,825	29,267
Bills receivable	6	1,464	1,191
Interest receivable		—	45
Trade accounts receivables	7	9,461	12,059
Other receivables	8	24,303	17,107
Advance payments	9	2,590	3,947
Inventories	10	27,187	32,234
Total current assets		76,830	95,850
Long-term equity investments (Including equity investment differences of RMB 385 million (2000: RMB 473 million))	11	91,105	79,581
Fixed assets			
Fixed assets, at cost		181,967	149,968
Less: Accumulated depreciation		76,204	64,371
	12	105,763	85,597
Less: Provision for impairment loss on fixed assets	12	391	391
Net book value of fixed assets		105,372	85,206
Construction materials	13	140	114
Construction in progress	14	16,481	9,535
Total fixed assets		121,993	94,855
Intangible assets	15	3,753	812
Deferred tax assets	16	337	734
Total assets		294,018	271,832
Liabilities and shareholders' funds			
Current liabilities			
Short-term loans	17	26,106	35,818
Bills payable	18	19,291	6,409
Trade accounts payables	19	12,727	19,269
Receipts in advance	20	1,444	1,409
Wages payable		320	296
Staff welfare payable		438	273
Dividend payable	39	6,936	6,712
Taxes payable	21	845	1,247
Other payables	22	285	226
Other creditors	23	22,819	19,622
Accrued expenses	24	613	240
Current portion of long-term liabilities	25	6,949	4,945
Total current liabilities		98,773	96,466
Long-term liabilities			
Long-term loans	26	55,555	54,536
Other long-term payables	28	618	37
Total long-term liabilities		56,173	54,573
Deferred tax liabilities	16	33	—
Total liabilities		154,979	151,039
Shareholders' funds			
Share capital	29	86,702	83,902
Capital reserve	30	36,297	27,449
Surplus reserves (Including statutory public welfare fund of RMB 3,017 million (2000: RMB 1,615 million))	31	6,034	3,230
Undistributed profits		10,006	6,212
Total shareholders' funds		139,039	120,793
Total liabilities and shareholders' funds		294,018	271,832

Approved by the Board of Directors on 28 March 2002.

Li Yizhong
Chairman

Wang Jiming
Director, President

Zhang Jiaren
Director, Vice President and
Chief Financial Officer

The notes on the financial statements form part of these financial statements.