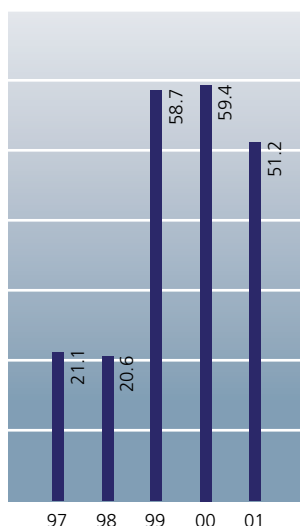


Financial Highlights

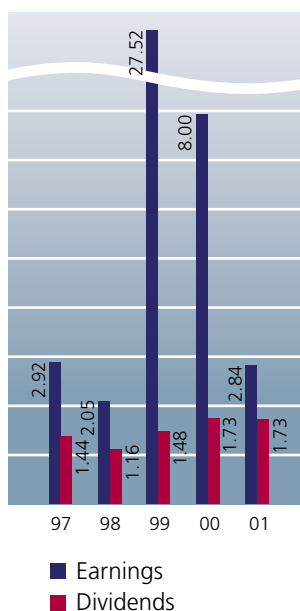
Net Assets per Share

HK dollars



Earnings and Dividends per Share

HK dollars



	2001 HK\$ millions	2000 HK\$ millions	Percentage change	
Turnover				
Company and subsidiary companies	61,460	57,022	+	8%
Share of associated companies and jointly controlled entities	27,578	27,803	-	1%
	89,038	84,825	+	5%
Earnings before interest and other finance costs and taxation				
Company and subsidiary companies	14,582	13,347	+	9%
Share of associated companies and jointly controlled entities	7,264	6,220	+	17%
Total earnings before interest and other finance costs and taxation ("EBIT")				
Profit on disposal of investments less provisions	3,124	25,742	-	88%
Interest and other finance costs				
Company and subsidiary companies	6,952	6,460	+	8%
Share of associated companies and jointly controlled entities	1,815	1,454	+	25%
Profit before taxation	16,203	37,395	-	57%
Taxation	2,305	1,978	+	17%
Profit after taxation	13,898	35,417	-	61%
Minority interests	1,810	1,299	+	39%
Profit attributable to shareholders	12,088	34,118	-	65%
Total assets				
	431,405	441,400	-	2%
Net debts ^(Note 1)				
	1,656	N/A		N/A
Shareholders' funds ^(Note 2)				
	218,273	253,348	-	14%
Net assets per share - book value (HK\$) ^(Note 2)				
	51.2	59.4	-	14%
Earnings per share (HK\$)				
	2.84	8.00	-	65%
Dividends per share (HK\$)				
	1.73	1.73		N/A
Dividend cover				
	1.6	4.6	-	65%
Net debts / net total capital				
	0.7%	N/A		N/A
Return on average shareholders' funds ^(Note 2)				
	5.1%	13.5%	-	62%

Note 1: Net debt is defined as total interest bearing borrowings net of cash and cash equivalents, managed funds, long term deposits and listed debt and equity securities ("cash and liquid investments"). Net total capital is defined as total borrowings plus share capital, reserves and minority interests net of cash and liquid investments. In 2000, cash and liquid investments exceeds total interest bearing borrowings.

Note 2: The comparative figures of net assets and shareholders' funds have been restated to comply with the current year's presentation.