

# Consolidated Profit and Loss Account

for the year ended 31 December 2001

| 2001<br>US\$ millions |   | Note  | 2001<br>HK\$ millions | 2000<br>HK\$ millions |
|-----------------------|---|-------|-----------------------|-----------------------|
|                       | <b>Turnover</b>   |       |                       |                       |
| <b>7,879</b>          | Company and subsidiary companies  | 2     | <b>61,460</b>         | 57,022                |
| <b>3,536</b>          | Share of associated companies and jointly controlled entities   |       | <b>27,578</b>         | 27,803                |
| <b>11,415</b>         |   | 3     | <b>89,038</b>         | 84,825                |
|                       | Company and subsidiary companies  |       |                       |                       |
| <b>7,879</b>          | Turnover  |       | <b>61,460</b>         | 57,022                |
| <b>2,984</b>          | Cost of inventories sold  |       | <b>23,274</b>         | 23,332                |
| <b>1,138</b>          | Staff costs   |       | <b>8,875</b>          | 7,648                 |
| <b>491</b>            | Depreciation and amortisation   |       | <b>3,827</b>          | 3,222                 |
| <b>1,397</b>          | Other operating expenses  |       | <b>10,902</b>         | 9,473                 |
| <b>1,869</b>          |   |       | <b>14,582</b>         | 13,347                |
| <b>742</b>            | Share of profits less losses of associated companies  |       | <b>5,787</b>          | 4,540                 |
| <b>190</b>            | Share of profits less losses of jointly controlled entities   |       | <b>1,477</b>          | 1,680                 |
| <b>2,801</b>          | <b>Earnings before interest and other finance costs and taxation</b>                                      | 3 & 4 | <b>21,846</b>         | 19,567                |
| <b>1,124</b>          | Interest and other finance costs, including share of associated companies and jointly controlled entities | 5     | <b>8,767</b>          | 7,914                 |
| <b>401</b>            | Profit on disposal of investments less provisions   | 6     | <b>3,124</b>          | 25,742                |
| <b>2,078</b>          | <b>Profit before taxation</b>   |       | <b>16,203</b>         | 37,395                |
| <b>296</b>            | Taxation  | 9     | <b>2,305</b>          | 1,978                 |
| <b>1,782</b>          | <b>Profit after taxation</b>  |       | <b>13,898</b>         | 35,417                |
| <b>232</b>            | Minority interests  |       | <b>1,810</b>          | 1,299                 |
| <b>1,550</b>          | <b>Profit attributable to shareholders</b>  | 10    | <b>12,088</b>         | 34,118                |
| <b>946</b>            | <b>Dividends</b>  | 11    | <b>7,375</b>          | 7,375                 |
| <b>US 36.4 cents</b>  | <b>Earnings per share</b>   | 12    | <b>HK\$ 2.84</b>      | HK\$ 8.00             |