

# BALANCE SHEET

AS AT DECEMBER 31, 2001

(Amounts expressed in thousands of Renminbi)

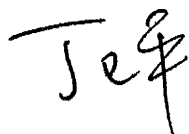
	Note	The Group		The Company	
		2001	2000	2001	2000
			(Note 31)		(Note 31)
<b>ASSETS</b>					
Property, plant and equipment, net	4	403,997	281,944	383,235	269,403
Intangible assets, net	5	14,238	-	12,198	-
Investments in subsidiaries	6	-	-	43,127	37,983
Investments in associated companies	7	12,391	6,424	12,391	6,424
Other long-term investment	8	100,000	-	100,000	-
Other long-term assets	9	8,465	-	1,411	-
		539,091	288,368	552,362	313,810
<b>Current assets</b>					
Cash and cash equivalents	26(b)	1,636,818	584,729	1,570,281	550,771
Short-term bank deposits		516,186	27,406	480,417	3,000
Accounts receivable, net	10	14,837	44,868	14,545	45,177
Inventories	11	2,767	9,680	1,189	8,692
Due from subsidiaries	20	-	-	29,929	3,896
Due from associated companies	20	598	11,416	598	11,416
Due from related parties	20	168,536	229,845	162,716	229,845
Prepayments and other current assets	12	15,356	31,362	13,002	30,035
		2,355,098	939,306	2,272,677	882,832
Total assets		2,894,189	1,227,674	2,825,039	1,196,642
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and Reserves</b>					
Paid in capital	15	888,158	577,304	888,158	577,304
Capital surplus		1,114,808	167,506	1,114,808	167,506
Statutory reserves	16	100,058	25,202	100,058	25,202

Retained earnings		333,045	-	333,045	-
		2,436,069	770,012	2,436,069	770,012
Minority interests		30,613	32,735	-	-
<b>Current liabilities</b>					
Accounts payable and accrued liabilities	13	167,092	65,158	156,318	61,492
Due to subsidiaries	20	-	-	354	6,491
Due to related parties	20	38,447	6,682	14,233	6,682
Dividends payable	24	124,051	124,051	124,051	124,051
Taxes payable	14	94,523	220,656	92,314	219,741
Deferred revenue		3,394	8,380	1,700	8,173
		427,507	424,927	388,970	426,630
Total equity and liabilities		2,894,189	1,227,674	2,825,039	1,196,642

Approved by the Board of Directors on March 21, 2002



Yang Jun  
*Chairman*



Ding Weiping  
*Director*

The accompanying notes are an integral part of these financial statements.