

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2001

(Amounts expressed in thousands of Renminbi)

	Note	Paid in capital	Capital surplus	Statutory reserves	(Accumulated deficit) retained earnings	Total
Balance as at January 1, 2000		260,133	155,934	175,854	(21,756)	570,165
Funds contributed by CAAC		-	280,000	-	-	280,000
Distribution to CACI	16	-	-	-	(452,778)	(452,778)
Reorganisation adjustments	1,15	77,401	(268,742)	(175,854)	367,195	-
Contribution from shareholders	1	239,770	-	-	-	239,770
Profit for the year		-	-	-	256,592	256,592
Transfer to statutory reserves	16	-	-	25,202	(25,202)	-
Property revaluation surplus	4	-	314	-	-	314
Special dividend	24	-	-	-	(124,051)	(124,051)
Balance as at December 31, 2000		577,304	167,506	25,202	-	770,012
Net proceeds from public offering	15	310,854	947,302	-	-	1,258,156
Profit for the year		-	-	-	407,901	407,901
Transfer to statutory reserves	16	-	-	74,856	(74,856)	-
Balance as at December 31, 2001		888,158	1,114,808	100,058	333,045	2,436,069

The accompanying notes are an integral part of these financial statements.