

# Operating Statistics and Revenue Analysis



Hotels	Group's effective interests (As at 31 December 2001)	2001	2000	Year 1999	1998	1997
<b>The People's Republic of China</b>						
<i>Hong Kong</i>						
Kowloon Shangri-La	100%					
Average No. of available rooms		725	725	725	725	724
Occupancy		61.1%	75.8%	66.1%	60.2%	66.8%
Average transient rates (US\$)		172	167	164	176	243
Island Shangri-La	80%					
Average No. of available rooms		565	565	565	565	565
Occupancy		70.6%	82.7%	73.1%	62.5%	72.7%
Average transient rates (US\$)		228	219	196	228	297
<i>Mainland China</i>						
Shangri-La Hotel, Beijing	49%					
Average No. of available rooms		657	655	657	657	657
Occupancy		58.7%	65.7%	67.6%	66.7%	64.3%
Average transient rates (US\$)		75	74	68	79	107
China World Hotel, Beijing	50%					
Average No. of available rooms		729	736	738	738	738
Occupancy		57.5%	68.8%	68.5%	70.7%	62.7%
Average transient rates (US\$)		123	109	103	120	156
Traders Hotel, Beijing	50%					
Average No. of available rooms		552	552	552	564	561
Occupancy		72.5%	82.7%	70.3%	75.5%	66.7%
Average transient rates (US\$)		77	69	69	72	79
Portman Ritz-Carlton Hotel, Shanghai	30%					
Average No. of available rooms		564	564	544	520	600
Occupancy		74.7%	72.9%	71.5%	69.6%	75.4%
Average transient rates (US\$)		138	118	108	133	145
Shangri-La Hotel, Hangzhou	45%					
Average No. of available rooms		384	385	389	387	387
Occupancy		65.1%	49.4%	55.9%	68.1%	73.2%
Average transient rates (US\$)		89	97	77	83	96
Shangri-La Hotel, Shenzhen	51.30%					
Average No. of available rooms		522	522	522	522	523
Occupancy		76.5%	83.6%	80.8%	72.1%	74.0%
Average transient rates (US\$)		87	88	76	85	87
Shangri-La Golden Flower Hotel, Xian	100%					
Average No. of available rooms		423	423	446	435	435
Occupancy		68.5%	75.0%	68.8%	69.8%	67.2%
Average transient rates (US\$)		62	58	54	55	52
Shangri-La Hotel, Beihai	97%					
Average No. of available rooms		363	362	362	362	364
Occupancy		38.9%	47.6%	41.4%	41.0%	40.6%
Average transient rates (US\$)		39	39	42	49	48
Shangri-La Hotel, Changchun	90%					
Average No. of available rooms		458	458	458	458	457
Occupancy		61.8%	57.3%	57.0%	50.8%	47.8%
Average transient rates (US\$)		64	58	58	61	62



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<i>Mainland China (Cont'd)</i>						
Traders Hotel, Shenyang	97%					
Average No. of available rooms		588	588	588	588	584
Occupancy		62.2%	64.4%	72.2%	69.5%	61.2%
Average transient rates (US\$)		53	53	57	62	66
Shangri-La Hotel, Qingdao	100%					
Average No. of available rooms		420	420	420	420	384
Occupancy		64.8%	67.0%	63.2%	62.0%	58.0%
Average transient rates (US\$)		66	73	72	73	79
Shangri-La Hotel, Dalian	90%					
Average No. of available rooms		562	562	562	494	220
Occupancy		63.3%	68.0%	58.3%	55.7%	81.7%
Average transient rates (US\$)		71	66	64	73	82
Pudong Shangri-La, Shanghai	100%					
Average No. of available rooms		609	612	612	576	N/A
Occupancy		70.8%	76.5%	62.2%	48.2%	N/A
Average transient rates (US\$)		134	112	101	102	N/A
Shangri-La Hotel, Harbin	95%					
Average No. of available rooms		346	346	346	N/A	N/A
Occupancy		60.7%	67.0%	63.9%	N/A	N/A
Average transient rates (US\$)		57	53	47	N/A	N/A
Shangri-La Hotel, Wuhan	92%					
Average No. of available rooms		505	507	507	N/A	N/A
Occupancy		48.2%	60.5%	56.2%	N/A	N/A
Average transient rates (US\$)		63	57	55	N/A	N/A
The Kerry Centre Hotel, Beijing	23.75%					
Average No. of available rooms		487	487	455	N/A	N/A
Occupancy		68.4%	71.3%	60.2%	N/A	N/A
Average transient rates (US\$)		118	98	74	N/A	N/A
<b>The Philippines</b>						
Makati Shangri-La, Manila	100%					
Average No. of available rooms		703	702	703	703	703
Occupancy		41.6%	69.8%	77.3%	71.3%	80.8%
Average transient rates (US\$)		144	144	152	177	187
Edsa Shangri-La, Manila	100%					
Average No. of available rooms		650	651	652	617	440
Occupancy		56.8%	68.6%	66.6%	65.2%	78.2%
Average transient rates (US\$)		81	87	99	108	133
Shangri-La's Mactan Island Resort, Cebu	100%					
Average No. of available rooms		543	543	543	546	410
Occupancy		58.5%	72.8%	67.1%	53.0%	75.5%
Average transient rates (US\$)		107	108	100	116	133

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<b>Malaysia</b>						
* Shangri-La Hotel, Kuala Lumpur	55.12%					
Average No. of available rooms		714	717	716	714	719
Occupancy		59.4%	69.8%	56.7%	56.3%	63.5%
Average transient rates (US\$)		61	57	54	66	74
* Shangri-La Hotel, Penang	33.07%					
Average No. of available rooms		445	445	445	445	445
Occupancy		54.2%	67.6%	65.0%	56.8%	66.2%
Average transient rates (US\$)		41	42	38	47	50
* Shangri-La's Rasa Sayang Resort, Penang	55.12%					
Average No. of available rooms		514	514	514	514	514
Occupancy		68.6%	82.6%	78.1%	75.2%	64.6%
Average transient rates (US\$)		79	74	68	60	65
* Shangri-La's Golden Sands Resort, Penang	55.12%					
Average No. of available rooms		395	395	395	395	395
Occupancy		61.2%	80.5%	82.0%	72.4%	59.0%
Average transient rates (US\$)		54	50	45	42	47
* Shangri-La's Rasa Ria Resort, Dalit Bay Golf & Country Club, Sabah	52.34%					
Average No. of available rooms		330	327	324	324	324
Occupancy		61.8%	79.4%	69.5%	52.1%	55.1%
Average transient rates (US\$)		52	47	41	41	46
<b>Myanmar</b>						
* Traders Hotel, Yangon	56.14%					
Average No. of available rooms		392	392	392	397	407
Occupancy		35.6%	34.9%	28.0%	21.0%	24.0%
Average transient rates (US\$)		40	41	41	56	83
<b>Singapore</b>						
* Shangri-La Hotel	99.11%					
Average No. of available rooms		760	760	760	781	823
Occupancy		67.5%	75.5%	54.9%	36.0%	68.6%
Average transient rates (US\$)		143	140	131	150	148
* Shangri-La's Rasa Sentosa Resort	59.47%					
Average No. of available rooms		459	459	459	459	459
Occupancy		70.9%	78.4%	79.1%	75.3%	81.8%
Average transient rates (US\$)		88	88	84	90	97
* Traders Hotel	40.48%					
Average No. of available rooms		547	547	547	547	547
Occupancy		75.1%	85.0%	77.8%	73.0%	85.7%
Average transient rates (US\$)		89	88	84	96	96
<b>Thailand</b>						
* Shangri-La Hotel, Bangkok	73.61%					
Average No. of available rooms		850	850	850	850	856
Occupancy		57.3%	67.7%	69.3%	74.4%	62.6%
Average transient rates (US\$)		98	99	92	76	61

\* Hotels acquired by the Group in late 1999. Operating statistics of the last three years are given for reference purpose.



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<b>Indonesia</b>						
Shangri-La Hotel, Jakarta	25%					
Average No. of available rooms		668	668	668	668	668
Occupancy		20.8%	43.9%	46.8%	39.1%	73.0%
Average transient rates (US\$)		104	112	95	104	140
<b>Fiji</b>						
Shangri-La's Fijian Resort, Yanuca Island	71.64%					
Average No. of available rooms		436	436	436	436	436
Occupancy		61.4%	38.9%	81.2%	74.3%	71.5%
Average transient rates (US\$)		69	92	97	93	126
Fiji Mocambo, Nadi	71.64%					
Average No. of available rooms		128	128	128	128	128
Occupancy		68.4%	66.8%	84.1%	71.2%	77.9%
Average transient rates (US\$)		44	47	49	46	65
<b>Properties</b>						
<b>China World Trade Center</b>						
Phase I	40%					
Commercial						
Average lettable area (sq.m.)		21,099	20,959	25,524	17,659	18,119
Occupancy		97.1%	90.1%	36.7%	94.7%	91.5%
Average rate per sq.m. per month (US\$)		40	34	25	38	41
Offices						
Average lettable area (sq.m.)		63,464	63,875	63,576	65,644	65,644
Occupancy		95.2%	95.5%	84.5%	80.3%	89.6%
Average rate per sq.m. per month (US\$)		30	28	38	58	67
Serviced Apartments						
Average lettable area (sq.m.)		41,654	38,016	51,078	51,078	51,078
Occupancy		62.5%	78.5%	67.9%	79.2%	83.5%
Average rate per sq.m. per month (US\$)		31	29	36	47	56
Phase I	50%					
Century Apartments						
Average lettable area (sq.m.)		31,802	29,152	N/A	N/A	N/A
Occupancy		62.3%	44.6%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		14	14	N/A	N/A	N/A
Phase II	43%					
Commercial						
Average lettable area (sq.m.)		5,780	5,803	N/A	N/A	N/A
Occupancy		95.3%	85.2%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		37	36	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		50,686	51,175	N/A	N/A	N/A
Occupancy		97.9%	79.2%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		27	16	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		65,933	53,669	46,166	71,570	89,320

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Properties	Group's effective interests (As at 31 December 2001)	2001	2000	Year 1999	1998	1997
<b>Shanghai Centre</b>	30%					
Commercial						
Average lettable area (sq.m.)		7,102	7,109	7,109	7,109	7,109
Occupancy		86.0%	91.3%	98.5%	98.4%	98.2%
Average rate per sq.m. per month (US\$)		52	49	58	62	58
Offices						
Average lettable area (sq.m.)		25,993	23,945	25,562	25,562	25,562
Occupancy		92.0%	95.7%	82.5%	85.2%	90.7%
Average rate per sq.m. per month (US\$)		24	33	49	71	84
Serviced Apartments						
Average lettable area (sq.m.)		39,780	39,780	39,780	39,780	39,780
Occupancy		77.7%	79.5%	77.0%	82.3%	87.9%
Average rate per sq.m. per month (US\$)		38	42	55	72	75
Total Rental Revenue (US\$ '000)		25,492	29,166	37,591	52,179	60,215
<b>Shangri-La Hotel, Changchun</b>	90%					
Commercial						
Average lettable area (sq.m.)		1,119	1,076	890	879	879
Occupancy		94.5%	86.7%	51.3%	73.0%	91.4%
Average rate per sq.m. per month (US\$)		32	29	38	43	44
Offices						
Average lettable area (sq.m.)		4,006	3,923	2,781	2,781	2,781
Occupancy		69.4%	61.3%	78.5%	62.0%	17.2%
Average rate per sq.m. per month (US\$)		19	20	21	21	24
Serviced Apartments						
Average lettable area (sq.m.)		4,073	4,073	4,073	4,073	4,073
Occupancy		56.3%	63.0%	64.8%	64.8%	50.5%
Average rate per sq.m. per month (US\$)		30	32	31	29	33
Total Rental Revenue (US\$ '000)		1,866	1,912	1,731	1,686	1,384
<b>Century Tower Apartments, Dalian</b>	100%					
Serviced Apartments						
Average lettable area (sq.m.)		28,565	28,611	28,624	17,978	7,333
Occupancy		40.6%	38.1%	31.5%	36.8%	49.6%
Average rate per sq.m. per month (US\$)		16	16	17	22	26
Total Rental Revenue (US\$ '000)		2,275	2,146	1,713	1,802	56
<b>Beijing Kerry Centre</b>	23.75%					
Commercial						
Average lettable area (sq.m.)		12,675	12,675	12,675	N/A	N/A
Occupancy		85.4%	56.7%	27.1%	N/A	N/A
Average rate per sq.m. per month (US\$)		11	9	9	N/A	N/A
Offices						
Average lettable area (sq.m.)		80,485	80,485	80,485	N/A	N/A
Occupancy		95.0%	92.7%	54.7%	N/A	N/A
Average rate per sq.m. per month (US\$)		20	18	18	N/A	N/A
Serviced Apartments						
Average lettable area (sq.m.)		33,718	33,718	33,718	N/A	N/A
Occupancy		81.2%	88.1%	42.8%	N/A	N/A
Average rate per sq.m. per month (US\$)		27	27	26	N/A	N/A
Total Rental Revenue (US\$ '000)		26,946	22,893	8,553	N/A	N/A



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Properties	Group's effective interests (As at 31 December 2001)	2001	2000	Year 1999	1998	1997
<b>Shanghai Kerry Centre</b>	24.75%					
Commercial						
Average lettable area (sq.m.)		5,809	5,868	5,774	N/A	N/A
Occupancy		75.4%	50.7%	11.2%	N/A	N/A
Average rate per sq.m. per month (US\$)		21	23	48	N/A	N/A
Offices						
Average lettable area (sq.m.)		34,396	34,396	34,395	N/A	N/A
Occupancy		96.4%	97.8%	72.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		15	14	15	N/A	N/A
Serviced Apartments						
Average lettable area (sq.m.)		16,671	16,671	16,671	N/A	N/A
Occupancy		70.3%	76.4%	64.6%	N/A	N/A
Average rate per sq.m. per month (US\$)		29	32	34	N/A	N/A
Total Rental Revenue (US\$ '000)		11,754	11,604	6,406	N/A	N/A
<b># Shangri-La Apartments, Singapore</b>	99.11%					
Serviced Apartments						
Average lettable area (sq.m.)		9,981	9,981	9,981	N/A	N/A
Occupancy		81.7%	89.9%	86.7%	N/A	N/A
Average rate per sq.m. per month (US\$)		50	51	52	N/A	N/A
Total Rental Revenue (US\$ '000)		4,688	5,204	5,064	N/A	N/A
<b># Shangri-La Residences, Singapore</b>	99.11%					
Serviced Apartments						
Average lettable area (sq.m.)		10,684	10,684	10,684	N/A	N/A
Occupancy		87.5%	95.2%	86.2%	N/A	N/A
Average rate per sq.m. per month (US\$)		28	28	28	N/A	N/A
Total Rental Revenue (US\$ '000)		3,068	3,383	3,080	N/A	N/A
<b># Tanglin Mall, Singapore</b>	40.48%					
Commercial						
Average lettable area (sq.m.)		11,330	11,384	11,384	N/A	N/A
Occupancy		94.0%	99.1%	99.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		43	42	41	N/A	N/A
Total Rental Revenue (US\$ '000)		5,636	5,711	5,578	N/A	N/A
<b># Tanglin Place, Singapore</b>	40.48%					
Commercial						
Average lettable area (sq.m.)		1,069	1,069	1,069	N/A	N/A
Occupancy		100.0%	100.0%	97.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		34	35	35	N/A	N/A
Offices						
Average lettable area (sq.m.)		2,116	2,128	2,340	N/A	N/A
Occupancy		83.0%	71.0%	39.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		23	25	28	N/A	N/A
Total Rental Revenue (US\$ '000)		925	920	580	N/A	N/A

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Properties	Group's effective interests (As at 31 December 2001)	2001	2000	Year 1999	1998	1997
<b># UBN Tower, Kuala Lumpur</b>	55.12%					
Commercial						
Average lettable area (sq.m.)		2,027	2,027	2,027	N/A	N/A
Occupancy		77.5%	71.5%	74.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		28	29	30	N/A	N/A
Offices						
Average lettable area (sq.m.)		30,639	30,639	30,639	N/A	N/A
Occupancy		50.3%	61.3%	71.6%	N/A	N/A
Average rate per sq.m. per month (US\$)		14	14	14	N/A	N/A
Total Rental Revenue (US\$ '000)		3,444	3,681	4,742	N/A	N/A
<b># UBN Apartments, Kuala Lumpur</b>	55.12%					
Serviced Apartments						
Average lettable area (Unit)		59	59	59	N/A	N/A
Occupancy		55.2%	59.4%	55.6%	N/A	N/A
Average rate per unit per month (US\$)		1,064	1,102	1,096	N/A	N/A
Total Rental Revenue (US\$ '000)		900	990	1,063	N/A	N/A
<b># Part of City Square, Johor Bahru</b>	36.36%					
Commercial						
Average lettable area (sq.m.)		11,330	10,545	10,579	N/A	N/A
Occupancy		95.9%	97.4%	86.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		17	15	12	N/A	N/A
Offices						
Average lettable area (sq.m.)		1,898	1,898	1,898	N/A	N/A
Occupancy		100.0%	100.0%	100.0%	N/A	N/A
Average rate per sq.m. per month (US\$)		11	11	10	N/A	N/A
Total Rental Revenue (US\$ '000)		2,432	2,133	581	N/A	N/A
<b># Chao Phya Tower, Bangkok</b>	73.61%					
Commercial						
Average lettable area (sq.m.)		1,359	1,359	1,359	N/A	N/A
Occupancy		84.9%	83.3%	86.9%	N/A	N/A
Average rate per sq.m. per month (US\$)		5	6	6	N/A	N/A
Offices						
Average lettable area (sq.m.)		6,592	6,637	6,637	N/A	N/A
Occupancy		49.8%	59.3%	63.7%	N/A	N/A
Average rate per sq.m. per month (US\$)		4	7	7	N/A	N/A
Total Rental Revenue (US\$ '000)		240	391	463	N/A	N/A

# Properties acquired by the Group in late 1999. Operating statistics of full year 1999 are given for reference purpose.