Corporate Structure (As at 31 December 2001)

Shangri-La Asia Limited

Operating Hotels

THE PEOPLE'S REPUBLIC OF CHINA

Hong Kong

- Island Shangri-La 80%
- Kowloon Shangri-La 100%

Mainland China

- Shangri-La Hotel, Beijing 49%
- China World Hotel, Traders Hotel, Beijing 50%
- Portman Ritz-Carlton Hotel, Shanghai 30%
- Shangri-La Hotel, Hangzhou 45%
- Shangri-La Hotel, Shenzhen 51.30%
- Shangri-La Golden Flower Hotel, Xian 100%
- Shangri-La Hotel, Beihai 97%
- Shangri-La Hotel, Changchun 90%
- Traders Hotel, Shenyang 97%
- Shangri-La Hotel, Qingdao 100%
- Shangri-La Hotel, Dalian 90%
- Pudong Shangri-La, Shanghai 100%
- Shangri-La Hotel, Harbin 95%
- Shangri-La Hotel, Wuhan 92%
- The Kerry Centre Hotel, Beijing 23.75%

THE PHILIPPINES

- Makati Shangri-La, Manila 100%
- Edsa Shangri-La, Manila 100%
- Shangri-La's Mactan Island Resort, Cebu 100%

MALAYSIA

- Shangri-La Hotel, Kuala Lumpur 55.12%
- Shangri-La Hotel, Penang 33.07%
- Shangri-La's Rasa Sayang Resort, Penang 55.12%
- Shangri-La's Golden Sands Resort, Penang 55.12%
- Shangri-La's Rasa Ria Resort, Dalit Bay Golf & Country Club, Sabah 52.34%

MYANMAR

- Traders Hotel, Yangon 56.14%

SINGAPORE

- Shangri-La Hotel 99.11%
- Shangri-La's Rasa Sentosa Resort 59.47%
- Traders Hotel 40.48%

THAILAND

- Shangri-La Hotel, Bangkok 73.61%

INDONESIA

- Shangri-La Hotel, Jakarta 25%

FIJI

- Shangri-La's Fijian Resort, Yanuca Island 71.64%
- Fiji Mocambo, Nadi 71.64%

Properties

THE PEOPLE'S REPUBLIC OF CHINA

- Beijing China World Trade Center 40%-50%
- Shanghai Centre 30%
- Dalian Century Tower Apartments 100%
- Beijing Kerry Centre 23.75%
- Shanghai Kerry Centre 24.75%

SINGAPORE

- Shangri-La Apartments 99.11%
- Shangri-La Residences 99.11%
- Tanglin Mall 40.48%
- Tanglin Place 40.48%

MALAYSIA

- UBN Tower, Kuala Lumpur 55.12%
- UBN Apartments, Kuala Lumpur 55.12%
- Part of City Square, Johor Bahru 36.36%

THAILAND

- Chao Phya Tower, Bangkok 73.61%

Projects

THE PEOPLE'S REPUBLIC OF CHINA

- Pudong Shangri-La (Phase II), Shanghai 100%
- Shanghai Jingan Nanli Shangri-La Hotel 85%
- Fuzhou Shangri-La Hotel 90% World Trade Centre 95%
- Shenyang Shangri-La Hotel 90%
- Tianjin Traders Hotel 90%

MYANMAR

- Shangri-La Regency Apartments, Yangon 56.14%
- Traders Square Commercial Complex, Yangon 56.14%

Others

LAND

FIJI

- Natadola Land held for future development 939 acres 71.64%

MALAYSIA

- Palm Beach Land held for future development 8.178 acres 55.12%

HOTEL MANAGEMENT

- SLIM International Limited 100%