

CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2001 (Unaudited)

| | Note | 2001 HK\$Million | 2000 HK\$Million |
|--|-------|---------------------|---------------------|
| Turnover | 2 | 1,615.0 | 4,194.1 |
| Other revenue | 3 | 81.7 | 171.0 |
| Direct costs and operating expenses | | (766.5) | (3,017.0) |
| Administrative expenses | | (71.1) | (68.5) |
| Profit from operations before finance costs | | 859.1 | 1,279.6 |
| Finance costs | 4 | (181.0) | (298.4) |
| Operating profit | | 678.1 | 981.2 |
| Share of results of jointly controlled entities | | 14.2 | 32.3 |
| Profit before taxation | 2 & 4 | 692.3 | 1,013.5 |
| Taxation | 5 | (64.4) | (124.0) |
| Profit after taxation | | 627.9 | 889.5 |
| Minority interests | | (327.5) | (396.1) |
| Net profit attributable to shareholders | | 300.4 | 493.4 |
| Interim dividend at 12¢ (2000: 12¢) per share | | 158.8 | 158.7 |
| Earnings per share | 6 | 22.7¢ | 37.3¢ |

The annexed notes form part of the interim financial statements.