

CONSOLIDATED BALANCE SHEET

At 31 December 2001 (Unaudited)

Note	31/12/2001 HK\$Million	30/6/2001 HK\$Million
ASSETS		
Non-current assets		
Fixed assets	27,807.1	27,928.7
Interest in jointly controlled entities	1,477.5	1,449.0
Loans and investments	20.5	13.9
	29,305.1	29,391.6
Current assets		
Properties under development	7,825.7	7,290.0
Trade and other receivables	149.0	139.6
Cash and deposits with banks	3,788.0	3,724.8
	11,762.7	11,154.4
Current liabilities		
Bank loans and overdrafts	470.0	2,182.4
Trade and other payables	1,374.3	1,633.2
Taxation	249.5	296.3
Preference dividend payable	6.0	30.2
	2,099.8	4,142.1
Net current assets	9,662.9	7,012.3
Total assets less current liabilities	38,968.0	36,403.9
Non-current liabilities		
Bank loans	9,625.0	6,770.0
Other borrowings	1,370.6	1,389.5
	10,995.6	8,159.5
Minority interests	412.5	386.9
NET ASSETS	27,559.9	27,857.5
CAPITAL AND RESERVES		
Share capital	3,732.6	3,734.4
Reserves	23,509.5	23,284.7
Proposed ordinary dividend	317.8	838.4
Shareholders' funds	27,559.9	27,857.5

The annexed notes form part of the interim financial statements.