

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 31 December 2001 (Unaudited)

	2001 HK\$Million	2000 HK\$Million
Net gains not recognised in the consolidated income statement	—	1.2
Net profit for the period	633.9	830.4
Less: Realisation of capital reserves on disposal of investment properties	(80.3)	(293.8)
Total recognised gains	553.6	537.8