

Substantial Shareholders' Interests in Shares

As at 31 December 2001, the interests of every person, other than directors of the Company, in the issued share capital of the Company as recorded in the registers required to be kept under Section 16(1) of the Securities (Disclosure of Interests) Ordinance are set out on Table 1.

Table 1: Substantial Shareholders' Interests in Shares

	Number of Shares Held	
	'A' Shares	'B' Shares
Cole Limited	476,341,188(a)	438,082,800(a)
Hang Lung Group Limited	460,575,581(b)	417,686,735(b)
Prosperland Housing Limited	253,517,709(c)	353,953,435(c)
Hang Far Company Limited	121,328,515(c)	—(c)
Believecity Limited	63,695,484(c)	32,558,605(c)

Notes

- (a) Cole Limited was deemed to be interested in 460,575,581 'A' shares and 417,686,735 'B' shares held by Hang Lung Group Limited and its subsidiaries, which number of shares were included in the above-mentioned number of 476,341,188 'A' shares and 438,082,800 'B' shares.
- (b) Hang Lung Group Limited was deemed to be interested in the shareholdings of its subsidiaries, viz. 253,517,709 'A' shares and 353,953,435 'B' shares held by Prosperland Housing Limited, 121,328,515 'A' shares held by Hang Far Company Limited, 63,695,484 'A' shares and 32,558,605 'B' shares held by Believecity Limited, and 22,033,873 'A' shares and 31,174,695 'B' shares held by other subsidiaries.
- (c) The 253,517,709 'A' shares and 353,953,435 'B' shares held by Prosperland Housing Limited, the 121,328,515 'A' shares held by Hang Far Company Limited, and the 63,695,484 'A' shares and 32,558,605 'B' shares held by Believecity Limited were included in the above-mentioned number of 460,575,581 'A' shares and 417,686,735 'B' shares held by Hang Lung Group Limited.

Table 2: Directors' Interests in Shares

The Company

	Class*	Number of Shares			Other Interests
		Personal Interests	Family Interests	Corporate Interests	
Ronnie C. Chan	A	—	—	—	15,765,607 (Note)
	B	—	—	—	20,396,065 (Note)
S.S. Yin		—	—	—	—
Nelson W.L. Yuen		—	—	—	—
Ronald J. Arculli	A	3,021	—	168,858	—
	B	3,515	—	196,470	—
Laura L.Y. Chen		—	—	—	—
H.K. Cheng		—	—	—	—
Robert S. Huthart		—	—	—	—
Terry S.Y. Ng		—	—	—	—

* A: 'A' Shares of \$0.10 each B: 'B' Shares of \$0.01 each

Hang Lung Group Limited

	Personal Interests	Shares of \$1.00 each			Other Interests	Share Options# Personal Interests
		Family Interests	Corporate Interests	Other Interests		
Ronnie C. Chan	—	—	—	339,034,580 (Note)	—	
S.S. Yin	—	—	—	—	—	
Nelson W.L. Yuen	—	—	—	—	2,500,000	
Ronald J. Arculli	581,775	—	508,200	—	—	
Laura L.Y. Chen	—	—	—	—	—	
H.K. Cheng	—	—	—	—	—	
Robert S. Huthart	—	—	—	—	—	
Terry S.Y. Ng	—	—	—	—	1,250,000	

not yet exercised

Table 2: Directors' Interests in Shares (Continued)**Hang Lung Properties Limited**

	Ordinary Shares of \$1.00 each			
	Personal Interests	Family Interests	Corporate Interests	Other Interests
Ronnie C. Chan	—	—	—	—
S.S. Yin	—	—	—	—
Nelson W.L. Yuen	—	—	—	—
Ronald J. Arculli	14,737	—	709,609	—
Laura L.Y. Chen	—	—	—	—
H.K. Cheng	—	—	—	—
Robert S. Huthart	—	—	—	—
Terry S.Y. Ng	—	—	—	—

Note

These shares were held by a trust of which associate of Mr. Ronnie C. Chan is a member of a wide class of discretionary objects.