

Financial and Operating Highlights

(Amounts expressed in thousands of Rmb, except per share data)

Income Statement (Note 1)

	Year ended 31st December,				2001
	1997	1998	1999	2000	
Net operating revenue	6,739,765	8,082,496	10,488,158	12,553,254	15,791,362
Profit before taxation	2,043,728	2,209,506	2,252,730	2,927,032	4,237,109
Taxation	(381,720)	(370,995)	(384,555)	(411,202)	(715,220)
Profit after taxation	1,662,008	1,838,511	1,868,175	2,515,830	3,521,889
Minority interests	—	—	—	—	(71,231)
Net profit	<u>1,662,008</u>	<u>1,838,511</u>	<u>1,868,175</u>	<u>2,515,830</u>	<u>3,450,658</u>
Basic earnings per share (Rmb/share)	<u>0.33</u>	<u>0.33</u>	<u>0.33</u>	<u>0.45</u>	<u>0.61</u>
Fully diluted earnings per share (Rmb/share)	<u>0.32</u>	<u>0.33</u>	<u>N/A</u>	<u>0.44</u>	<u>0.60</u>

Balance Sheet (Note 2)

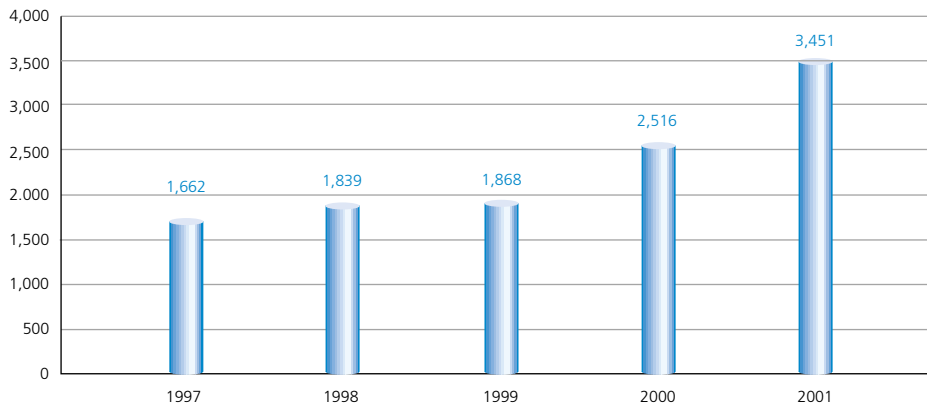
	As at 31st December,				2001
	1997	1998	1999	2000	
Total assets	35,489,360	38,141,711	40,582,730	42,466,948	47,292,775
Total liabilities	(19,975,759)	(17,785,481)	(18,810,325)	(18,687,213)	(18,512,984)
Minority interests	—	—	—	—	(486,261)
Equity	<u>15,513,601</u>	<u>20,356,230</u>	<u>21,772,405</u>	<u>23,779,735</u>	<u>28,293,530</u>

Notes:

1. The results for the years ended 31st December, 1997, 1998 and 1999 are derived from the historical financial statements of the Company. The results for the years ended 31st December, 2000 and 2001 are set out on page 40.
2. The balance sheets as at 31st December, 1997, 1998 and 1999 are derived from the historical financial statements of the Company. The balance sheets as at 31st December, 2000 and 2001 are set out on pages 38 to 39.

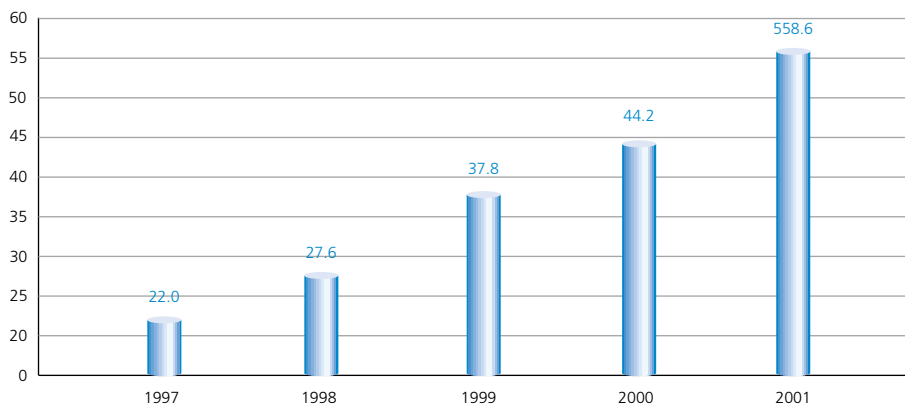
Net Profit - For the year ended 31st December

Rmb million



Power Generation - For the year ended 31st December

billion kWh



Generation Capacity - As at 31st December

MW

