

Consolidated Statement of Changes in Equity

(Prepared in accordance with International Financial Reporting Standards)

FOR THE YEAR ENDED 31ST DECEMBER, 2001

(Amounts expressed in thousands of Rmb)

	The Company and its subsidiaries					Equity Component of Convertible Notes	Retained Earnings	Total
	Share Capital (Note 18)	Additional Paid-in Capital (Note 18)	Dedicated Capital (Note 19)		(Note 21)			
			Statutory surplus reserve fund	Statutory public welfare fund				Sub-total
Balance at 1st January, 2001	5,650,000	7,717,674	1,532,664	490,037	2,022,701	510,506	7,878,854	23,779,735
Effect of adoption of IFRS 39 (Note 21)	—	—	—	—	—	—	(463,921)	(463,921)
Net profit for the year ended 31st December, 2001	—	—	—	—	—	—	3,450,658	3,450,658
Transfer to dedicated capital	—	—	363,606	272,705	636,311	—	(636,311)	—
Issuance and sale of 250,000,000 new Domestic Shares	250,000	1,737,500	—	—	—	—	—	1,987,500
Issuance of 100,000,000 new Domestic Shares to HIPDC	100,000	695,000	—	—	—	—	—	795,000
Issuing cost of new Domestic Shares (Note 18)	—	(12,442)	—	—	—	—	—	(12,442)
Dividend declared	—	—	—	—	—	—	(1,243,000)	(1,243,000)
Balance at 31st December, 2001	<u>6,000,000</u>	<u>10,137,732</u>	<u>1,896,270</u>	<u>762,742</u>	<u>2,659,012</u>	<u>510,506</u>	<u>8,986,280</u>	<u>28,293,530</u>

The accompanying notes are an integral part of these financial statements.