(Prepared in accordance with PRC Accounting Standards)

FOR THE YEAR ENDED 31ST DECEMBER, 2001

Prepared by: Huaneng Power International, Inc. and its subsidiaries

(Unit: Rmb)

				31st December,
		31st December, 2001		2000
		The Company and		
	Note 4	its subsidiaries	The Company	The Company
Operating revenue	(26)	15,816,656,338	14,047,671,476	12,558,386,117
Less: Operating expenses		(10,333,929,258)	(9,032,497,748)	(8,067,208,844)
Less: Sales tax and surcharges		(25,294,665)	(4,618,868)	(5,132,510)
Profit from principal activities		5,457,432,415	5,010,554,860	4,486,044,763
(Less)/add: (Loss) profit from other operations				8,900,306
				(330,722,484)
Financial expenses, net	(27)	(842,777,611)	(778,765,740)	(979,866,598)
Operating profit		4.438.289.778	4,105,733,501	3,184,355,987
	(28)			· · · ·
				27,882,117
Less: Non-operating expenses	(29)	(65,863,415)	(65,328,999)	(156,809,512)
Profit before taxation and minority intere	ests	4,422,515,755	4,254,380,525	3,055,428,592
Less: Taxation	Note 3	(715,220,304)	(618,316,281)	(411,201,645)
Minority interests		(71,231,207)		
Net profit		3,636,064,244	3,636,064,244	2,644,226,947
Add: Unappropriated profit brought forward		6,961,104,819	6,961,104,819	6,022,617,588
Unappropriated profit		10,597,169,063	10,597,169,063	8,666,844,535
	e fund			(264,422,695)
		(272,704,818)	(272,704,818)	(198,317,021)
Profit distributable to shareholders		9,960,857,821	9,960,857,821	8,204,104,819
Less: Dividends		(1,800,000,000)	(1,800,000,000)	(1,243,000,000)
Unappropriated profit carried forward		8,160,857,821	8,160,857,821	6,961,104,819
	Less: Operating expenses Less: Sales tax and surcharges Profit from principal activities (Less)/add: (Loss) profit from other operations (Less)/add: (Loss) profit from other operations Ease: General and administrative expenses Financial expenses, net Operating profit Add: Investment income Non-operating income Less: Non-operating expenses Profit before taxation and minority interest Ease: Taxation Minority interests Net profit Add: Unappropriated profit brought for Unappropriated profit Less: Transfer to statutory surplus reserve Transfer to statutory public welfare Profit distributable to shareholders Less: Dividends	Operating revenue(26)Less: Operating expenses	The Company and its subsidiariesOperating revenue(26)15,816,656,338Less: Operating expenses(10,333,929,258)Less: Sales tax and surcharges(25,294,665)Profit from principal activities5,457,432,415(Less)/add: (Loss) profit from other operations(529,020)Less: General and administrative expenses(175,836,006)Financial expenses, net(27)Operating profit4,438,289,778Add: Investment income(28)Non-operating income30,799,078Less: Non-operating expenses(29)Less: Non-operating expenses(29)Profit before taxation and minority interests4,422,515,755Less: TaxationNote 3Minority interests4,422,515,755Less: TaxationNote 3Minority interests(71,5220,304)Unappropriated profit10,597,169,063Less: Transfer to statutory surplus reserve fund Transfer to statutory public welfare fund(363,606,424)Profit distributable to shareholders Less: Dividends9,960,857,821Less: Dividends9,960,857,821	The Company and its subsidiariesThe CompanyOperating revenue(26)15,816,656,33814,047,671,476Less: Operating expenses(26)15,816,656,338(4,047,671,476Less: Sales tax and surcharges(25,294,665)(4,618,868)Profit from principal activities5,457,432,4155,010,554,860(Less)/add: (Loss) profit from other operations(529,020)(749,903)Less: General and administrative expenses(175,836,006)(125,305,716)Financial expenses, net(27)(842,777,611)(778,765,740)Operating profit4,438,289,7784,105,733,501Add: Investment income(28)19,290,314183,277,931Non-operating income30,799,07830,698,092Less: Non-operating expenses(29)(65,863,415)(65,328,999)Profit before taxation and minority interests4,422,515,7554,254,380,525Less: TaxationNote 3(71,521,207)—Minority interests3,636,664,2446,961,104,819Unappropriated profit10,597,169,06310,597,169,063Less: Transfer to statutory surplus reserve fund Transfer to statutory public welfare fund(363,606,4244) (363,606,4244)(363,606,4244) (363,606,4244)Profit distributable to shareholders Less: Dividends9,960,857,821 (1800,00000)9,960,857,821 (1800,00000)9,960,857,821 (1800,00000)

The accompanying notes are an integral part of these financial statements.