

Condensed Consolidated Balance Sheet

As at 31 December 2001

| | Note | Unaudited 31 December 2001 HK\$m | Audited 30 June 2001 HK\$m |
|--|------|---|-------------------------------------|
| Fixed assets | 7 | 43,788.4 | 46,082.9 |
| Associated companies | | 7,553.3 | 7,086.3 |
| Jointly controlled entities | | 25,407.9 | 25,524.9 |
| Other investments | | 7,585.2 | 7,795.6 |
| Long term receivables | | 881.4 | 539.4 |
| Total non-current assets | | 85,216.2 | 87,029.1 |
| Current assets | | | |
| Properties held for sale | | 23,077.9 | 22,409.0 |
| Stocks | | 1,403.4 | 795.8 |
| Current portion of long term receivables | | 26.6 | 467.5 |
| Other loans receivable | | 435.8 | 373.1 |
| Debtors and prepayments | 8 | 10,718.6 | 9,595.0 |
| Cash and bank balances | | | |
| Restricted | | 1,704.7 | 1,747.0 |
| Unrestricted | | 5,707.7 | 8,062.6 |
| | | 43,074.7 | 43,450.0 |
| Current liabilities | | | |
| Creditors and accrued charges | 9 | 11,155.9 | 10,392.9 |
| Contracts in progress | | 802.6 | 882.8 |
| Deposits received on sale of properties | | 271.9 | 535.7 |
| Bank loans and overdrafts | | | |
| Secured | | 1,493.2 | 1,274.1 |
| Unsecured | | 871.4 | 1,186.2 |
| Other loans | | | |
| Unsecured | | 47.1 | 49.0 |
| Current portion of long term liabilities | | 10,387.9 | 9,029.6 |
| Taxation | | 886.0 | 915.2 |
| | | 25,916.0 | 24,265.5 |
| Net current assets | | 17,158.7 | 19,184.5 |
| Employment of funds | | 102,374.9 | 106,213.6 |
| Financed by | | | |
| Share capital | 10 | 2,134.0 | 2,134.0 |
| Reserves | 11 | 53,641.1 | 55,300.6 |
| Proposed interim dividend | | 214.9 | – |
| Proposed final dividend | | 213.4 | 213.4 |
| Shareholders' funds | | 56,203.4 | 57,648.0 |
| Minority interests | | 16,886.8 | 17,407.7 |
| Mandatorily convertible bonds | | 1,162.2 | 1,162.2 |
| Long term liabilities | 12 | 28,092.5 | 29,970.9 |
| Deferred taxation | | 30.0 | 24.8 |
| Funds employed | | 102,374.9 | 106,213.6 |