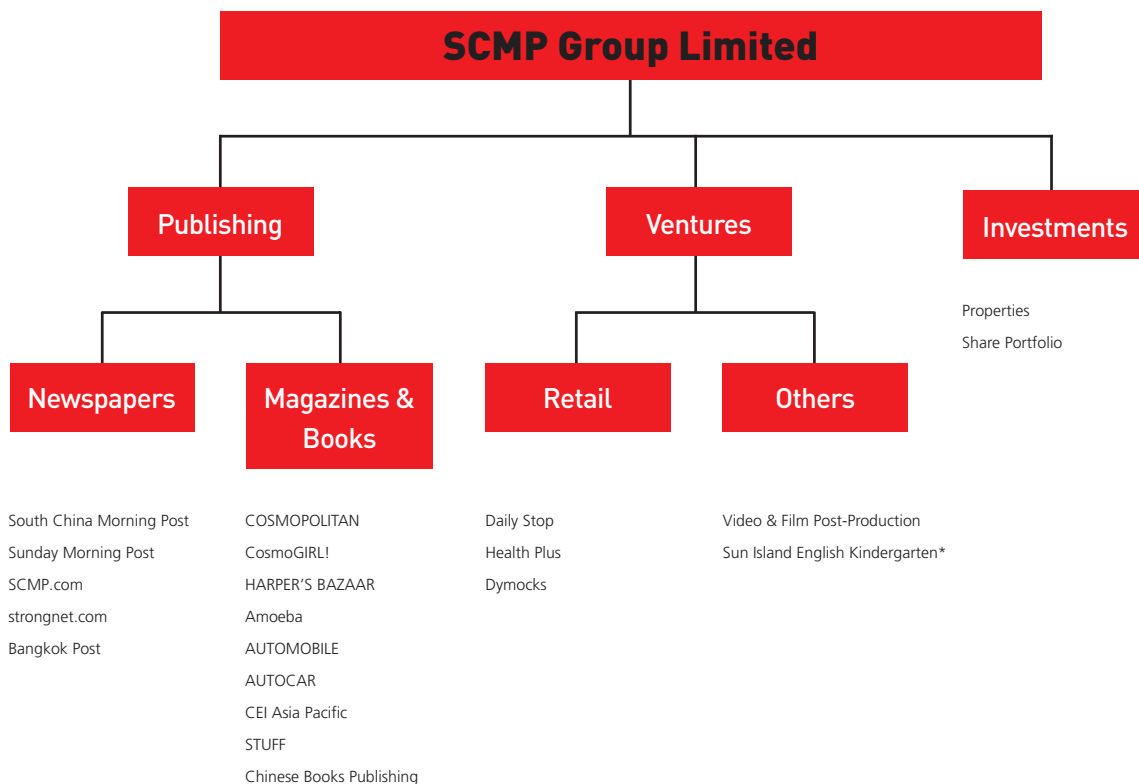


GROUP STRUCTURE

As at 31 December 2001



*Sun Island English Kindergarten (Education) was disposed of in March 2002

