



JF JAPAN OTC
FUND INC.

Financial Summary

	As at 31 December				
	2001 JPY'000	2000 JPY'000	1999 JPY'000	1998 JPY'000	1997 JPY'000
Investments	5,222,097	6,099,215	27,133,619	3,795,711	3,861,176
Other net assets / (liabilities)	901,016	1,833,169	(1,795,441)	811,510	1,869,709
Long-term liabilities	-	(1,000,000)	(1,000,000)	(1,000,000)	(2,000,000)
Shareholders' Funds	6,123,113	6,932,384	24,338,178	3,607,221	3,730,885

	For the year ended 31 December				
	2001 JPY	2000 JPY	1999* JPY	1998* JPY	1997* JPY
Net (loss) / income for the year	(792,203,160)	(16,651,474,986)	22,522,159,959	(123,664,041)	(2,923,197,645)
Net (loss) / income per Share	(37)	(757)	905	(5)	(114)

* For the purpose of comparison, balances have been restated as if the share subdivision had occurred at the beginning of the earliest period reported.