

Consolidated Balance Sheet

At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (As restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	1,345,662	1,330,653
Intangible assets	14	13,146	10,026
		1,358,808	1,340,679
CURRENT ASSETS			
Inventories	16	150,160	15,139
Investment in a security	17	485	485
Trade and other receivables	18	59,630	53,746
Amounts due from the Sinopec Group	19	67,930	64,629
Taxation recoverable		67	–
Short-term pledged bank deposits and bank balance	29	–	59,329
Short-term bank deposits		116,713	49,027
Bank balances and cash		137,692	154,213
		532,677	396,568
CURRENT LIABILITIES			
Trade and other payables	20	136,396	138,054
Amounts due to the Sinopec Group	21	49,072	32,326
Taxation payable		–	23,666
Bank borrowings – due within one year	22	124,908	54,511
		310,376	248,557
NET CURRENT ASSETS		222,301	148,011
		1,581,109	1,488,690
CAPITAL AND RESERVES			
Share capital	23	103,683	103,683
Reserves	24	1,057,886	940,211
		1,161,569	1,043,894
MINORITY INTEREST			
		279,353	248,380
NON-CURRENT LIABILITIES			
Bank borrowings – due after one year	22	–	56,229
Loan from the Sinopec Group	25	140,187	140,187
		140,187	196,416
		1,581,109	1,488,690

The financial statements on pages 18 to 51 were approved and authorised for issue by the Board of Directors on 28th March, 2002 and are signed on its behalf by:

Ye Zhi Jun
Director

Zhan Hai Tao
Director