

Financial Summary

	Year ended 31st December,				2001 HK\$'000
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	
RESULTS					
Turnover	3,006,808	3,162,539	4,335,994	8,621,188	5,951,937
Profit before taxation	86,876	169,584	203,976	264,718	201,685
Taxation (charge) credit	(1,560)	(6,551)	(8,539)	(21,997)	9,669
Profit after taxation	85,316	163,033	195,437	242,721	211,354
Minority interest	(24,127)	(42,479)	(44,209)	(61,076)	(57,372)
Net profit for the year	61,189	120,554	151,228	181,645	153,982

	At 31st December,			2001 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000 (Note c)	
ASSETS AND LIABILITIES				
Total assets	1,802,861	1,908,906	1,737,247	1,891,485
Total liabilities	(1,103,253)	(799,417)	(444,973)	(450,563)
Minority interest	(235,418)	(226,409)	(248,380)	(279,353)
Shareholders' funds	464,190	883,080	1,043,894	1,161,569

Notes:

- The Company was incorporated in Bermuda on 23rd March, 1998 and became the holding company of the Group with effect from 9th June, 1998 as a result of a group reorganisation. The financial position of the Group as at 31st December, 1998 has been extracted from the combined balance sheet contained in the 1999 annual report. The financial position of the Group as at 31st December, 1999 have been extracted from the consolidated balance sheet contained in the 2000 annual report. The financial position of the Group as at 31st December, 2001 and 2000 have been extracted from the audited consolidated balance sheets set out on page 17. Combined balance sheet as at 31st December, 1997 is not available.
- The result for the year ended 31st December, 1998 presented above has been extracted from the Company's prospectus dated 15th June, 1999 when listing of the Company's shares was sought on The Stock Exchange of Hong Kong Limited. The results for the year ended 31st December, 1999 have been extracted from the consolidated income statement contained in the 2000 annual report. The results for the two years ended 31st December, 2001 have been extracted from the audited consolidated income statement as set out on page 18.
- The financial position of the Group as at 31st December, 2000 have been adjusted to reflect the changes in accounting policies for the adoption of several new and revised Statements of Standard Accounting Practice issued by the Hong Kong Society of Accountants as described in note 2 to the financial statements.