

**STAR BIO-TECH (HOLDINGS) LIMITED**

星光生物科技（控股）有限公司

**INTERIM REPORT****FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2001****CONDENSED CONSOLIDATED BALANCE SHEET**

	Notes	<b>31.12.2001</b> <b>(unaudited)</b> <b>HK\$'000</b>	30.6.2001 (audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investment properties		<b>2,220</b>	2,220
Property, plant and equipment	4	<b>20,461</b>	25,284
Investments in securities		<b>4,150</b>	4,150
		<b>26,831</b>	31,654
<b>CURRENT ASSETS</b>			
Inventories		<b>8,892</b>	7,779
Debtors, deposits and prepayments	8	<b>29,161</b>	28,729
Investments in securities		<b>60</b>	3,141
Bank balances and cash		<b>6,964</b>	13,595
		<b>45,077</b>	53,244
<b>CURRENT LIABILITIES</b>			
Creditors and accrued charges	9	<b>46,291</b>	42,363
Taxation		<b>74</b>	94
Loan		<b>12,500</b>	12,500
Bank borrowings		<b>4,591</b>	11,556
		<b>63,456</b>	66,513
<b>NET CURRENT LIABILITIES</b>		<b>(18,379)</b>	(13,269)
		<b>8,452</b>	18,385
<b>CAPITAL AND RESERVES</b>			
Share capital	7	<b>4,896</b>	194,596
Reserves		<b>(25,251)</b>	(186,890)
		<b>(20,355)</b>	7,706
<b>MINORITY INTERESTS</b>		<b>4,657</b>	5,879
<b>NON-CURRENT LIABILITY</b>			
Convertible notes		<b>24,150</b>	4,800
		<b>8,452</b>	18,385