

**STAR BIO-TECH (HOLDINGS) LIMITED**

星光生物科技（控股）有限公司

**INTERIM REPORT**

**FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2001**

**COMPLIANCE WITH THE CODE OF BEST PRACTICE**

None of the directors is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the accounting period covered by the interim report, in compliance with Appendix 14, except that the independent non-executive directors of the Company are not appointed for specific terms but are subject to retirement by rotation in annual general meeting in accordance with the Company's Bye-laws.

The Audit Committee has reviewed the interim results of the Group for the six months ended 31st December, 2001 at the Audit Committee Meeting held on 20th March, 2002.

On behalf of the Board  
**Wong Kam Fu, Nelson**  
*Chairman*

Hong Kong, 20th March, 2002