



CONTENTS

1	Time.	:-1	11:66	lights
	Finar	iciai.	пиип	HOTH

- 2 Corporate Information
- 3 Chairman's Statement
- 9 Operations Review
- 13 Management's Discussion and Analysis
- 20 Biographical Details of Directors
- 22 Directors' Report
- 28 Notice of Meeting
- 31 Auditors' Report
- 32 Consolidated Income Statement
- 33 Consolidated Balance Sheet
- 35 Balance Sheet
- 36 Consolidated Statement of Recognised Gains and Losses
- 37 Consolidated Cash Flow Statement
- 39 Notes to the Financial Statements
- 67 Supplementary Information for ADR Holders
- 69 Financial Summary
- 70 Shareholder Information

ASIASAT

Asia Satellite Telecommunications Holdings Limited (the "Company"), which indirectly owns Asia Satellite Telecommunications Company Limited ("AsiaSat") and other subsidiaries, (together the "Group") is listed on the stock exchanges of Hong Kong (1135) and New York (SAT).

AsiaSat is Asia's premier provider of high quality satellite services to broadcasting and telecommunications markets with its three satellites, AsiaSat 1, AsiaSat 2 and AsiaSat 3S.

The Company's strategy is to maximise the return from its core business of satellite transmission services while exploring convergence opportunities in satellite related new growth industries.

FINANCIAL HIGHLIGHTS

		2001	2000 (As restate	change
Turnover	HK\$M	969	1,003	-3
Profit attributable to shareholders	HK\$M	563	576	-2
Dividend	HK\$M	78	78	
Shareholders' funds	HK\$M	2,870	2,385	20
Earnings per share	HK¢	144	148	-3
Dividend per share	HK¢	20	20	_
Dividend cover	Times	7	7	_
Return on shareholders' funds	%	20	24	-17
Net assets per share - book value	HK¢	735	611	20

Analysis of turnover by business (HK\$M)



Analysis of turnover by region (HK\$M)

