

Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
TURNOVER	5	357,678,942	239,856,767
Cost of sales		(306,198,643)	(197,702,842)
Gross profit		51,480,299	42,153,925
Other revenue and gain	5	10,257,204	4,344,551
Administrative expenses		(47,634,248)	(40,109,958)
Deficit on revaluation of an investment property	13	(1,800,000)	(159,843)
Deficit on revaluation of fixed assets	14	(8,566,040)	–
Goodwill:	15		
Amortisation for the year		(3,461,652)	(458,893)
Impairment arising during the year		(23,005,675)	–
Impairment in value of a long term investment	18	(36,414,905)	(120,000)
Other operating expenses		(10,288,785)	(4,531,678)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(69,433,802)	1,118,104
Finance costs	7	(1,912,435)	(920,414)
Share of profit/(loss) of an associate		(71,189)	1,672,492
PROFIT/(LOSS) BEFORE TAX		(71,417,426)	1,870,182
Tax	10	(798,755)	(431,251)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(72,216,181)	1,438,931
Minority interests		2,896,373	–
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	(69,319,808)	1,438,931
EARNINGS/(LOSS) PER SHARE – BASIC	12	(2.34 cents)	0.11 cent